RESOLUTION

A meeting of the Sullivan County Funding Corporation ("SCFC") was convened in public session at the Sullivan County Government Center, 100 North Street, Monticello, New York on October 19, 2026, at 11:10 am. local time.

The meeting was called to order by Vice Chairperson Kathleen Lara, and, upon roll being called, the following members of SCFC were:

	PRESENT	ABSENT
Howard A. Siegel	[ ]	[√]
Kathleen Lara	[√]	[ ]
Scott Smith	[√]	[ ]
Sean Brooks	[ ]	[√]
Ira Steingart	[√]	[ ]
Joseph Perrello	[ ]	[√]
Edward T. Sykes	[√]	[ ]

The following persons were also present:
Jennifer M. Flad, Executive Director
Ira Steingart, Chief Executive Officer
Bethanii Padu, Economic Development Coordinator
Walter F. Garigliano, General Counsel

The following resolution was duly offered by Ira Steingart, and seconded by Edward T. Sykes, to wit:

Resolution No. 02 - 26

RESOLUTION AUTHORIZING AN EXTENSION OF THE DATE FOR DEVELOPMENT COMPLETION OF THE MONTICELLO INDUSTRIAL PARK LLC ("COMPANY") PROJECT FOR AN ADDITIONAL PERIOD OF EIGHTEEN (18) MONTHS TO MAY 31, 2028

WHEREAS, pursuant to Section 402 and 1411 of the Not-For-Profit Corporation Law of the State of New York, SCFC was established for certain charitable and public purposes including, among other things, relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding a community or geographical area by attracting new industry to the community or area, or by encouraging, the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, SCFC and the Company entered into a Contract of Sale, dated as of October 7, 2022 ("Contract") to acquire title to a portion of certain property located in the Village of Monticello, Town of Thompson, State of New York, shown on the Town tax map as part of Section 130, Block 1, Lot 19.2, formerly assigned Section 130, Block 1, Lot 19; and

WHEREAS, by letter dated April 23, 2024, the Company requested SCFC grant an extension of the Development Completion (as hereinafter defined); and

WHEREAS, by Resolution No. 05-24, adopted on July 8, 2024, SCFC authorized an extension of the Development Completion for an additional two (2) years; and

WHEREAS, on or about July 8, 2024, SCFC and the Company entered into a First Amendment to Contract of Sale to amend the Contract to extend the Development Completion to November 30, 2026; and

WHEREAS, Section 10.3 of the Contract, as amended, provides in applicable part as follows:

> "10.3 Purchaser's Covenants.
>
> 10.3.1 Purchaser shall complete the development of the Proposed Project on or before November 30, 2026 ("Development Completion"). Development Completion shall mean the investment by Purchaser of not less than Two Million and 00/100 ($2,000,000.00) Dollars in infrastructure and buildings (including the cost of the Land) and the issuance of a Certificate of Occupancy for a building of not less than 20,000 square feet (in additional square footage in the event the new building adds onto an adjacent pre-existing building owned by RGG Realty, LLC) ("New Building"). The New Building may be located either on the Land or on the adjoining parcel owned by RGG Realty, LLC.
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> 10.3.2 In the event Development Completion does not occur on or before November 30, 2026, SCFC shall have the option, but not the obligation, to repurchase the Property for a purchase price of Six Hundred Twenty-Five Thousand and 00/100 ($625,000.00) Dollars at any time after November 30, 2026 and prior to November 30, 2027."; and

WHEREAS, by letter dated July 2, 2026, the Company requested SCFC grant a further extension of time for Development Completion to May 31, 2028.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF SCFC AS FOLLOWS:

Section 1. The date for Development Completion is hereby further extended for an additional eighteen months to May 31, 2028.

Section 2. The officers, employees and agents of SCFC are hereby authorized and directed for and in the name and on behalf of SCFC to do all acts and things required and to effect the purposes of the foregoing resolution.

Section 3. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Howard A. Siegel	[ ] Yes	[ ] No	[√] Absent	[ ] Abstain
Kathleen Lara	[√] Yes	[ ] No	[ ] Absent	[ ] Abstain
Scott Smith	[√] Yes	[ ] No	[ ] Absent	[ ] Abstain
Sean Brooks	[ ] Yes	[ ] No	[√] Absent	[ ] Abstain
Ira Steingart	[√] Yes	[ ] No	[ ] Absent	[ ] Abstain
Joseph Perrello	[ ] Yes	[ ] No	[√] Absent	[ ] Abstain
Edward T. Sykes	[√] Yes	[ ] No	[ ] Absent	[ ] Abstain

The resolution was thereupon duly adopted.

STATE OF NEW YORK)
ss.:
COUNTY OF SULLIVAN)

I, the undersigned Assistant Secretary of the Sullivan County Funding Corporation, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Sullivan County Funding Corporation (the "Corporation"), including the resolutions contained therein, held on October 19, 2026 with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given in accordance with Article 7 of the New York Public Officers Law, that all members of the Corporation had due notice of the meeting and that the meeting was in all respects duly held.

IN WITNESS WHEREOF, I have hereunto set my hand on this 19th day of October, 2026.

Sean Brooks, Assistant Secretary