

Sullivan County Funding Corporation
548 Broadway
Monticello, New York 12701
(845) 428-7575 – telephone
(845) 428-7577 – fax

SPECIAL MEETING MINUTES
Monday, July 13, 2026

I. CALL TO ORDER

Chairman Siegel called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:15 AM in the Legislative Committee Room at Sullivan County Government Center, 100 North Street, Monticello, New York 12701.

II. ROLL CALL

Members Present-

Howard Siegel
Kathleen Lara
Scott Smith
Ira Steingart
Joseph Perrello
Ed Sykes

Members Absent-

Sean Brooks

Staff Present-

Jennifer Flad, Executive Director
Ira Steingart, Chief Executive Officer
Julio Garaicoechea, Project Manager
Bethanii Padu, Economic Development Coordinator

Staff Absent-

None

Others Present-

Walter F. Garigliano, SCFC Counsel
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Steingart and seconded by Ms. Lara, the Board voted and unanimously approved the March 31, 2026 special meeting minutes.

IV. BILLS AND COMMUNICATIONS

There was none.

V. STAFF REPORT AND QUARTERLY FINANCIAL REPORT

There were no questions.

VI. NEW BUSINESS

On a motion made by Mr. Smith and seconded by Mr. Sykes, the Board entered executive session to discuss the financial history of a particular third-party corporation at approximately 11:15 AM.

On a motion made by Ms. Lara and seconded by Mr. Smith the Board exited executive session at approximately 11:22 AM.

The Board unanimously agreed to accept \$25,000 from Van Smokey Holdings LLC in connection with the transfer of the loan to its guarantor.

Mr. Garigliano provided a brief summary of a proposed bond issuance for the benefit of The Center for Discovery. The proposed financing is expected to include both tax-exempt and taxable bond proceeds. Special meetings will be scheduled in the coming weeks to consider formal approval of the bond issue.

VII. PUBLIC COMMENT AND ADJOURN

Chairman Siegel asked those present for comment. The Board recognized the comments of Ken Walter. On a motion made by Mr. Perrello and seconded by Mr. Smith, the Board adjourned the meeting at approximately 11:31 AM.

Respectfully submitted:
Bethanii Padu, Economic Development Coordinator