**Sullivan County Funding Corporation**
**548 Broadway**
**Monticello, New York 12701**
**(845) 428-7575 – telephone**
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# SPECIAL MEETING MINUTES
**Monday, October 19, 2026**

## I. CALL TO ORDER
Vice Chairperson Lara called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:50 AM in the Legislative Committee Room at Sullivan County Government Cetner, 100 North Street, Monticello, New York 12701.

## II. ROLL CALL
**Members Present-**
Kathleen Lara
Scott Smith
Ira Steingart
Edward Sykes

**Members Absent-**
Howard Siegel
Sean Brooks
Joseph Perrello

**Staff Present-**
Jennifer Flad, Executive Director
Ira Steingart, Chief Executive Officer
Bethanii Padu, Economic Development Coordinator

**Staff Absent-**
None

**Others Present-**
Walter F. Garigliano, SCFC Counsel
Sean Kuhn, *Sullivan County Democrat*
Ken Walter

## III. APPROVAL OF MEETING MINUTES
On a motion made by Mr. Steingart and seconded by Mr. Smith, the Board voted and unanimously approved the July 13, 2026 special meeting minutes.

## IV. BILLS AND COMMUNICATIONS
On a motion made by Mr. Steingart and seconded by Mr. Smith, the Board voted and unanimously approved the revised schedule of payments showing four payments in the amount of $6,979.37.

## V. QUARTERLY FINANCIAL REPORT
There were no questions.

## VI. NEW BUSINESS
On a motion made by Mr. Steingart and seconded by Mr. Sykes, the Board reviewed and discussed a resolution authorizing an extension of the date for development completion of the **Monticello Industrial Park LLC** project for an additional eighteen months to May 31, 2028. This resolution relates to the development of roadways and infrastructure to facilitate the development of a commercial/industrial park in the Town of Thompson. Vice Chairperson Lara called the motion to question, the Board voted and unanimously approved the resolution.

On a motion made by Mr. Sykes and seconded by Mr. Steingart, the Board reviewed and discussed the **Proposed FY 2027 Budget and Financial Plan**. Vice Chairperson Lara called the motion to question, the Board voted and unanimously approved the FY 2027 Budget and Financial Plan.

Ms. Flad informed the Board that the Loan Fund Committee approved a one year extension of the loan payoff date for the Callicoon Business Association project to October 1, 2027.

## VII. PUBLIC COMMENT AND ADJOURN

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Vice Chairperson Lara asked those present for comment. There was none. On a motion made by Mr. Sykes and seconded by Mr. Smith, the Board adjourned the meeting at approximately 11:53 AM.

Respectfully submitted:
Bethanii Padu, Economic Development Coordinator

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