

**SULLIVAN COUNTY FUNDING CORPORATION
OPERATIONS AND ACCOMPLISHMENTS- FY 2025**

During 2025, the Board of Directors of the Sullivan County Funding Corporation (SCFC) met five times. On February 10, the Board met to review SCFC's policies, mission statement, and performance measurements. On March 31, the Board conducted its annual self-evaluation and reviewed and accepted SCFC's FY 2024 audited financial statements and the financial information contained in the FY 2024 Public Authorities Reporting Information System (PARIS) Reports. On May 12 the Board adopted written procedures for the use of videoconferencing. On October 20 the Board adopted SCFC's FY 2026 budget and financial plan. In addition to meetings of the full Board of Directors, SCFC's Governance Committee met on December to conduct its annual business.

During 2025 SCFC continued to administer bonds issued in prior years, to finance projects for the benefit of The Center for Discovery, Inc. (TCFD) and Sullivan County College Dormitory Corporation (SCCCDC).

SCFC continued its support of Sullivan Catskills Regional Food Hub, Inc. (SCRFH). In May the Board authorized an amendment to the existing Community and Economic Development Services Agreement with SCRFH, to adjust the schedule of payments for services. As of December 31, 2025 SCFC has made the final payment for services in accordance with the Agreement. SCRFH, doing business as A Single Bite, continues its work to develop a farm-to-school program and an employer based community supported agriculture program, and to feed families and educate students about healthy food choices.

This year SCFC continued to administer five revolving loans through its Millennium Revolving Loan Fund Program, one of which was satisfied during 2025.

Pursuant to the assignment of the County of Sullivan's revolving loans and loan funds to SCFC in a prior year, in 2025 SCFC continued administration of eight former County loans, two of which were satisfied during the year.