

Sullivan County Funding Corporation - DRAFT BUDGET FY 2026													
Draft Date 9/23/25				Last Year	Current Year	Next Year	Proposed	Proposed	Proposed				
				2024	Estimated 2025	Proposed 2026	2027	2028	2029				
REVENUE & FINANCIAL SOURCES													
Operating Revenues													
	Charges for Services			\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00				
	Rentals & Financing Income			\$7,582.00	\$6,000.00	\$4,800.00	\$3,200.00	\$2,000.00	\$1,200.00				
	Other Operating Revenues			\$79.00	\$316.00	\$0.00	\$0.00	\$0.00	\$0.00				
Non operating Revenues													
	Investment Earnings			\$175.00	\$427.00	\$500.00	\$500.00	\$500.00	\$500.00				
	State Subsidies / Grants			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Federal Subsidies / Grants			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Municipal Subsidies / Grants			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Public Authority Subsidies			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Other Non-operating Revenues			\$985,739.00 ¹	\$250,000.00 ²	\$0.00	\$0.00	\$0.00	\$0.00				
	Proceeds from Issuance of Debt			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
		Total Revenues		\$993,575.00	\$256,743.00	\$5,550.00	\$3,950.00	\$2,750.00	\$1,950.00				
EXPENDITURES													
Operating Expenditures													
	Salaries and Wages			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Other Employee Benefits			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Professional Services Contracts			\$26,465.00 ³	\$27,353.00 ³	\$34,250.00 ³	\$34,250.00 ³	\$34,250.00 ³	\$34,250.00 ³				
	Supplies and Materials			\$45.00	\$30.00	\$100.00	\$100.00	\$100.00	\$100.00				
	Other Operating Expenditures			\$0.00	\$0.00	\$750.00 ⁴	\$750.00 ⁴	\$750.00 ⁴	\$750.00 ⁴				
Non operating Expenditures													
	Payment of principal on bonds - financing			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Interest and other financing charges			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Subsidies to other public authorities			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Capital asset outlay			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Grants and Donations			\$200,000.00 ⁵	\$112,500.00 ⁵	\$0.00	\$0.00	\$0.00	\$0.00				
	Other non operating expenditures			\$39,109.00 ⁶	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
		Total Expenditures		\$265,619.00	\$139,883.00	\$35,100.00	\$35,100.00	\$35,100.00	\$35,100.00				
	Capital Contributions			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
EXCESS (deficiency) OF REVENUES AND CAPITAL				\$727,956.00	\$116,860.00	-\$29,550.00	-\$31,150.00	-\$32,350.00	-\$33,150.00				
CONTRIBUTIONS OVER EXPENDITURES													
	¹ Contributed Assets (balances on former Sullivan County RLF loans, balances transferred from Sullivan County RLF bank accounts), Bad Debts Recovered.												
	² Portion of Bond Issue Fee re: SCRFLDC Bond Issue												
	³ IDA Mgt. & Professional Services, Legal, Accounting, Insurance, Grant Application Cost Share Services, Other Professional Services												
	⁴ Advertising, Loan Closing Costs												
	⁵ Sullivan Catskills Regional Food Hub, Inc., Forgiveable Portion of former Sullivan County RLF loans												
	⁶ Bad Debt Expense												