

Sullivan County Funding Corporation - ADOPTED BUDGET FY 2026												
Adopted 10/20/25				Last Year	Current Year	Next Year	Proposed		Proposed		Proposed	
				2024	Estimated 2025	Adopted 2026	2027		2028		2029	
REVENUE & FINANCIAL SOURCES												
Operating Revenues												
	Charges for Services			\$0.00	\$0.00	\$250.00	\$250.00		\$250.00		\$250.00	
	Rentals & Financing Income			\$7,582.00	\$6,000.00	\$4,800.00	\$3,200.00		\$2,000.00		\$1,200.00	
	Other Operating Revenues			\$79.00	\$316.00	\$0.00	\$0.00		\$0.00		\$0.00	
Non operating Revenues												
	Investment Earnings			\$175.00	\$427.00	\$500.00	\$500.00		\$500.00		\$500.00	
	State Subsidies / Grants			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Federal Subsidies / Grants			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Municipal Subsidies / Grants			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Public Authority Subsidies			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Other Non-operating Revenues			\$985,739.00 ¹	\$250,000.00 ²	\$0.00	\$0.00		\$0.00		\$0.00	
	Proceeds from Issuance of Debt			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
		Total Revenues		\$993,575.00	\$256,743.00	\$5,550.00	\$3,950.00		\$2,750.00		\$1,950.00	
EXPENDITURES												
Operating Expenditures												
	Salaries and Wages			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Other Employee Benefits			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Professional Services Contracts			\$26,465.00 ³	\$27,353.00 ³	\$34,250.00 ³	\$34,250.00 ³		\$34,250.00 ³		\$34,250.00 ³	
	Supplies and Materials			\$45.00	\$30.00	\$100.00	\$100.00		\$100.00		\$100.00	
	Other Operating Expenditures			\$0.00	\$0.00	\$750.00 ⁴	\$750.00 ⁴		\$750.00 ⁴		\$750.00 ⁴	
Non operating Expenditures												
	Payment of principal on bonds - financing			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Interest and other financing charges			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Subsidies to other public authorities			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Capital asset outlay			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
	Grants and Donations			\$200,000.00 ⁵	\$112,500.00 ⁵	\$0.00	\$0.00		\$0.00		\$0.00	
	Other non operating expenditures			\$39,109.00 ⁶	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
		Total Expenditures		\$265,619.00	\$139,883.00	\$35,100.00	\$35,100.00		\$35,100.00		\$35,100.00	
	Capital Contributions			\$0.00	\$0.00	\$0.00	\$0.00		\$0.00		\$0.00	
EXCESS (deficiency) OF REVENUES AND CAPITAL				\$727,956.00	\$116,860.00	-\$29,550.00	-\$31,150.00		-\$32,350.00		-\$33,150.00	
CONTRIBUTIONS OVER EXPENDITURES												
¹ Contributed Assets (balances on former Sullivan County RLF loans, balances transferred from Sullivan County RLF bank accounts), Bad Debts Recovered.												
² Portion of Bond Issue Fee re: SCRFLDC Bond Issue												
³ IDA Mgt. & Professional Services, Legal, Accounting, Insurance, Grant Application Cost Share Services, Other Professional Services												
⁴ Advertising, Loan Closing Costs												
⁵ Sullivan Catskills Regional Food Hub, Inc., Forgivable Portion of former Sullivan County RLF loans												
⁶ Bad Debt Expense												