

Budget Report for Sullivan County Funding Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/24/2024

Status: CERTIFIED

Certified Date: 10/24/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$5,000.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
Rental And Financing Income	\$4,558.00	\$10,047.00	\$5,800.00	\$4,800.00	\$3,200.00	\$2,000.00
Other Operating Revenues	\$0.00	\$70.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$152.00	\$150.00	\$500.00	\$500.00	\$500.00	\$500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$985,650.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$9,710.00	\$995,917.00	\$6,550.00	\$5,550.00	\$3,950.00	\$2,750.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$40,048.00	\$24,865.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Supplies And Materials	\$30.00	\$30.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenses	\$24.00	\$250.00	\$750.00	\$750.00	\$750.00	\$750.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$200,000.00	\$200,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$12,500.00	\$39,108.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$252,602.00	\$264,253.00	\$145,850.00	\$45,850.00	\$45,850.00	\$45,850.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$242,892.00)	\$731,664.00	(\$139,300.00)	(\$40,300.00)	(\$41,900.00)	(\$43,100.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.scfundingcorp.com/budgets-and-reports/>

Additional Comments