

Budget Report for Sullivan County Funding Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/20/2021

Status: CERTIFIED

Certified Date: 10/20/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$6,500.00	\$250.00	\$250.00	\$250.00
Rentals & Financing Income	\$8,415.00	\$5,250.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$790.00	\$250.00	\$800.00	\$800.00	\$800.00	\$800.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$9,205.00</b>	<b>\$5,500.00</b>	<b>\$15,300.00</b>	<b>\$9,050.00</b>	<b>\$9,050.00</b>	<b>\$9,050.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$57,553.00	\$68,925.00	\$44,200.00	\$34,200.00	\$34,200.00	\$34,200.00
Supplies And Materials	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
Other Operating Expenditures	\$39,691.00	\$600.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
<b>Total Expenditures</b>	<b>\$122,244.00</b>	<b>\$94,525.00</b>	<b>\$70,400.00</b>	<b>\$60,400.00</b>	<b>\$60,400.00</b>	<b>\$60,400.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$113,039.00)</b>	<b>(\$89,025.00)</b>	<b>(\$55,100.00)</b>	<b>(\$51,350.00)</b>	<b>(\$51,350.00)</b>	<b>(\$51,350.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.scfundingcorp.com/budgets-and-reports/>

**Additional Comments**