

During 2021, the Board of Directors of the Sullivan County Funding Corporation (Corporation) met ten times. On February 8, the Board met to review the Corporation's policies, mission statement, and performance measurements, and conducted its annual board member self-evaluation. On June 1, the Board approved the 2020 audit and Public Authorities Reporting Information System (PARIS) reports. On October 18, the Board approved the Corporation's 2022 budget and financial plan. In addition to meetings of the full Board of Directors, the Governance Committee met on November 8 to conduct its annual business.

During 2021 the Corporation continued to administer bonds issued in prior years, to finance projects for the benefit of The Center for Discovery, Inc. and Sullivan County Community College Dormitory Corporation. As a result of the COVID-19 pandemic, in February the Corporation authorized a modification of the repayment agreement relating to the 2014 bonds issued for the benefit of Sullivan County Community Dormitory Corporation. In November the Corporation authorized an extension of the call date relating to the 2011 bonds issued for the benefit of The Center for Discovery, Inc.

The Corporation continued its Millennium Revolving Loan Fund Program in 2021. These are small loans for small businesses seeking to expand and grow in Sullivan County. No new loans were approved during 2021, but the Corporation continued the administration of eight existing loans using funds dedicated to the advancement of economic development.

In 2021 the Corporation continued its commitment to the County's agricultural industry through its engagement of Hudson Valley AgriBusiness Development Corporation ("HVADC"). HVADC provides technical assistance to Sullivan County's agricultural businesses and supports large-scale initiatives to strengthen the County's overall farm and food economy.