

**SULLIVAN COUNTY FUNDING CORPORATION**

548 Broadway  
Monticello, New York 12701  
(845) 428-7575 - Voice  
(845) 428-7577 - Fax  
[www.scfundingcorp.com](http://www.scfundingcorp.com)  
TTY 711

**SPECIAL MEETING NOTICE**

**TO:** Ira Steingart, Chairman  
Suzanne Loughlin, Vice Chair  
Howard Siegel, Treasurer & Chief Financial Officer  
Edward Sykes, Assistant Secretary & Chief Executive Officer  
Scott Smith, Assistant Treasurer  
Paul Guenther, Member  
Joseph Perrello, Member  
Carol Roig, Member  
Chairman and Members of the Sullivan County Legislature  
Josh Potosek, Sullivan County Manager  
Walter Garigliano, Esq., Agency Counsel

**FROM:** Jennifer Flad, Executive Director

**DATE:** December 10, 2020

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**PLEASE TAKE NOTICE** that there will be a Special Meeting of the Sullivan County Funding Corporation scheduled as follows:

**DATE: Monday, December 14, 2020**

**TIME: 11:20 AM (immediately following the Regular Meeting of the County of Sullivan IDA)**

**LOCATION: Via Conference Call**

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 202.1 issued on March 12, 2020 suspending the Open Meetings Law, extended by various Executive Orders including Executive Order 202.79 on December 2, 2020, this meeting will be held via conference call instead of a public meeting open for the public to attend in person.

**Members of the public may attend the meeting by dialing (929) 205-6099 and entering Meeting ID 678-518-8985.**

**PLEASE SEE REVERSE FOR AGENDA**

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**SPECIAL MEETING DECEMBER 14, 2020, 11:20 AM**

**VIA CONFERENCE CALL: DIAL (929) 205-6099 AND USE MEETING ID 678-518-8985**

**MEETING AGENDA**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. APPROVAL OF MEETING MINUTES**

October 19, 2020 Special Meeting

**IV. BILLS AND COMMUNICATIONS**

**V. NEW BUSINESS**

*Discussion and Approval:* Board Officers and Committee Members

Any and All Other Business Before the Board

**VI. ADJOURN**

**##**

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**SPECIAL MEETING MINUTES**  
**Monday, October 19, 2020**

**I. CALL TO ORDER**

Chairman Steingart called to order the special meeting of The Sullivan County Funding Corporation at approximately 11:35AM via teleconference.

**II. ROLL CALL**

**Members Present-**

Ira Steingart  
Suzanne Loughlin  
Howard Siegel  
Paul Guenther  
Edward Sykes  
Scott Smith

**Members Absent-**

Carol Roig  
Joseph Perrello

**Staff Present-**

Jennifer Flad, Executive Director  
Julio Garaicoechea, Project Manager  
Deborah Nola, Accounting and Financial Analyst

**Staff Absent-**

None

**Others Present-**

Walter Garigliano, General Counsel  
Matt Shortall, *Sullivan County Democrat*

**III. APPROVAL OF MEETING MINUTES**

On a motion made by Mr. Siegel and seconded by Mr. Guenther, the Board voted, and the minutes of the July 31, 2020 special meeting were unanimously approved.

**IV. NEW BUSINESS**

On a motion made by Ms. Loughlin, and seconded by Mr. Siegel, the Board voted and accepted the Fiscal Year 2021 Budget and Financial Plan.

**V. PUBLIC COMMENT AND ADJOURNMENT**

Chairman Steingart asked the Board and others present for comment. There being none, on a motion by Mr. Sykes, seconded by Mr. Smith, the meeting was adjourned at approximately 11:37AM.

Respectfully submitted:  
Julio Garaicoechea, Project Manager

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**SULLIVAN COUNTY FUNDING CORPORATION**  
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**845-428-7575**

| Schedule of Payments as of December 10, 2020 |   |                     |
|--|---|---------------------|
| <b>County of Sullivan IDA</b>                | Third and Fourth Quarter 2020 Administrative Services | \$ 20,000.00        |
| <b>Mike Preis, Inc.</b>                      | D&O Policy Renewal 2/5/21 - 2/5/22                    | \$ 3,395.00         |
| <b>TOTAL</b>                                 |   | <b>\$ 20,000.00</b> |

I certify that the payments listed above were audited by the Board of the SCFC on December 14, 2020 and allowed in the amounts shown. You are hereby authorized and directed to pay each of the claimants the amount opposite its name.

12/14/2020 \_\_\_\_\_

| Expenses Approved and Paid Since Last Approved Schedule of Payments (7/13/20) |   |                    |
|---|---|--------------------|
| <b>Garigliano Law Offices LLP</b>   | Legal Services re: Millennium Revolving Loans | \$ 1,600.00        |
| <b>TOTAL</b>  |   | <b>\$ 1,600.00</b> |

| Other Expenses Paid Since Last Approved Schedule of Payments (7/13/20)—no approval required |  |             |
|---|--|-------------|
| <b>none</b>   |  |             |
| <b>TOTAL</b>  |  | <b>\$ -</b> |

**PROPOSED OFFICERS AND COMMITTEES OF THE SCFC**

Chairman

Ira Steingart

Vice Chairman

Suzanne Loughlin

Treasurer & CFO

Howard Siegel

Assistant Treasurer

Scott Smith

Secretary & CEO

Ed Sykes

Assistant Secretary

Carol Roig

Personnel Committee

Ira Steingart

Suzanne Loughlin

Ed Sykes

Howard Siegel

Investment Committee

Howard Siegel

Paul Guenther

Governance Committee

Suzanne Loughlin

Paul Guenther

Scott Smith

Audit Committee

Howard Siegel

Suzanne Loughlin

Scott Smith

Finance Committee

Scott Smith

Paul Guenther

Howard Siegel

Millennium Revolving Loan Fund Committee

CEO (Ed Sykes)

Howard Siegel

Paul Guenther

Bank Signatories

CEO (Ed Sykes)

Chairman (Ira Steingart)

Treasurer (Howard Siegel)

Secretary (Ed Sykes)

FOIL Officer

Julio Garaicoechea

Appeals Officer

Jennifer Flad

Contracting Officer for Disposition of Property

Jennifer Flad

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December 10, 2020