

**Sullivan County Funding Corporation
One Cablevision Center
Ferndale, New York 12734
(845) 295-2603 – telephone
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**SPECIAL MEETING MINUTES
Monday, February 12, 2018**

I. CALL TO ORDER

Chairman Steingart called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:20 AM, at Irwin Siegel Agency, 25 Lake Louise Marie Road, Rock Hill, New York 12775.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Howard Siegel
Edward Sykes
Joseph Perrello
Scott Smith

Members Absent-

Paul Guenther* (*Called in by phone*)
Sean Rieber
Carol Roig

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Cassandra Egan, Administrative Assistant

Staff Absent-

None

Others Present-

Steve White, Agency CEO
Walter Garigliano, Agency Counsel
Tara Lewis, Garigliano Law Offices
Patricio Robayo, *Sullivan County Democrat*
Ken Walter

II. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Smith and seconded by Mr. Sykes, the Board voted and the minutes of the December 11, 2017 Special Meeting were unanimously approved.

III. BILLS AND COMMUNICATIONS

Mr. Garaicoechea handed out a schedule of payments. On a motion made by Mr. Sykes and seconded by Mr. Perrello, the Board voted and approved the schedule of payments.

IV. NEW BUSINESS

Mr. Smith made a motion to enter into Executive Session for a discussion of a proposed sale of real property to **Sullivan Property Acquisitions I, LLC**. Mr. Sykes seconded the motion. Ms. Loughlin recused herself from discussion, and left the room, due to the fact that she is of counsel the law firm that represents the company. The Board entered into Executive Session at 11:25 AM.

Mr. Sykes made a motion to exit Executive Session. Mr. Smith seconded the motion and the Board exited Executive Session at 11:38 AM.

The Board reviewed and discussed a resolution authorizing a first amendment to the Apollo Phase II Contract of Sale relating to **Sullivan Property Acquisitions I, LLC**. Mr. Sykes made a motion to approve the resolution. Mr. Perrello seconded the motion. The Board voted and the resolution was approved with Ms. Loughlin abstaining for the reason described above.

Chairman Steingart discussed the potential engagement of **Hudson Valley Pattern for Progress** for consulting services to conduct baseline economic development studies for Sullivan County.

The Board reviewed and discussed the Corporation's **Procurement Policy, Investment Policy, and Property Disposal Policy**. Ms. Loughlin made a motion to approve the policies. Mr. Siegel seconded the motion, the Board voted, and the policies were unanimously approved.

The Board reviewed and discussed the Corporation's **Mission Statement and Performance Measurements**. Mr. Siegel made a motion to approve the statements. Mr. Sykes seconded the motion, the Board voted, and the statements were unanimously approved.

V. PUBLIC COMMENT

Chairman Steingart asked the Board and others present for comment. The Board recognized the comments of Ken Walter.

VI. ADJOURNEMENT

On a motion made by Mr. Perrello and seconded by Mr. Sykes, the meeting adjourned at 12:01 PM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

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