

**Sullivan County Funding Corporation
One Cablevision Center
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**SPECIAL MEETING MINUTES
Thursday, May 18, 2017**

I. CALL TO ORDER

Chairman Steingart called to order the special meeting of the Sullivan County Funding Corporation at approximately 10:15 AM, in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, New York.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Sean Rieber
Howard Siegel
Edward Sykes
Joseph Perrello

Members Absent-

Scott Smith
Paul Guenther
Carol Roig

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Steve White, Agency CEO
Walter Garigliano, Agency Counsel
Tara Lewis, Garigliano Law Offices
Luis Alvarez, Chairman of the Sullivan County Legislature
Andrew Ford, Sullivan County Attorney's Office
Claude D'Alessandro, Center for Discovery
Daniel Axelrod, *Times Herald-Record*
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Perrello and seconded by Mr. Steingart, the Board approved the minutes of the March 13, 2017 Special Meeting.

IV. BILLS AND COMMUNICATIONS

Mr. Garaicoechea handed out a revised schedule of payments. On a motion by Mr. Sykes and seconded by Mr. Perrello, the Board voted and approved the revised schedule of payments.

V. OLD BUSINESS

Chairman Steingart asked for a motion to discuss the proposed engagement of **Hudson Valley AgriBusiness Development Corporation** for a three-year period. Mr. Rieber made a motion, which was seconded by Mr. Perrello. Attorney Garigliano advised that this is a continuation of the Sullivan County Funding Corp.'s existing agreement with HVADC. There being no further discussion, the Board voted and the motion was unanimously approved.

VI. NEW BUSINESS

Mr. Rieber made a motion to discuss the proposed resolution (I) taking official action toward the issuance of up to \$28,500,000 principal amount bonds for the purpose of financing certain projects for the benefit of **The Center for Discovery, Inc.**, and (II) describing the forms of financial assistance being contemplated with respect to such projects. Mr. Siegel recused himself from the discussion because the project is a client of his company. There being no further discussion, the Board voted and the resolution was approved with Mr. Siegel abstaining for the reason described above.

VII. PUBLIC COMMENT AND ADJOURNMENT

Chairman Steingart asked the Board and those present if there were any questions or comments. The Board recognized the comments of Ken Walter. On a motion by Mr. Rieber, seconded by Mr. Sykes, the meeting was adjourned at approximately 10:24 AM.

Respectfully submitted:
Jen Flad, Executive Director
Julio Garaicoechea, Project Manager

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