

**Sullivan County Funding Corporation
One Cablevision Center
Ferndale, New York 12734
(845) 295-2603 – telephone
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**SPECIAL MEETING MINUTES
Monday, February 13, 2017**

I. CALL TO ORDER

Chairman Steingart called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:46 AM, in the Conference Room at the Irwin Siegel Agency, 25 Lake Louise Road, Rock Hill, New York.

II. ROLL CALL

Members Present-

Ira Steingart
Sean Rieber
Howard Siegel
Scott Smith
Suzanne Loughlin
Edward Sykes

Members Absent-

Joseph Perrello
Carol Roig
Paul Guenther*
**Mr. Guenther phoned in for discussion purposes only*

Staff Present-

Jen Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Steve White, Agency CEO
Walter Garigliano, Agency Counsel
Tara Lewis, Garigliano Law Offices
Star Hesse

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Loughlin and seconded by Mr. Smith, the Board approved the minutes of the January 9, 2017 Special Meeting.

IV. BILLS AND COMMUNICATIONS

None.

V. OLD BUSINESS

The Board reviewed its Procurement Policy, Investment Policy, and Property Disposition Policy. On a motion made by Mr. Sykes and seconded by Mr. Rieber, the Board voted and the policies were approved.

VI. NEW BUSINESS

Chairman Steingart submitted the new list of **2017 Officers and Committee Appointments**. Mr. Garaicoechea noted that the new authorized signers on all SCFC bank accounts are the individuals holding the following offices: **Chairman (Ira Steingart), Chief Executive Officer (Steve White), Secretary (Sean Rieber), and Treasurer (Howard Siegel)**. The new list of authorized signers officially *removes* former-Treasurer Charles Barbuti, Jr., who resigned from his position as Treasurer and from the Board on December 31, 2016, from all SCFC bank accounts. Chairman Steingart instructed Staff to notify all SCFC banking institutions of the change and update all signature cards.

The Board reviewed and discussed a resolution authorizing the continuation of the SCFC Grant Application Cost Sharing Fund to Assist with Grant Applications for Financial Assistance from Federal and New York State programs. Ms. Flad stated that the balance in the Program is currently \$20,000. Mr. Garigliano expressed support for a successful program. He noted that an additional \$30,000 would advance projects seeking funding. Mr. Sykes made a motion to amend the resolution to authorize additional funding in an amount not to exceed \$30,000. Mr. Rieber seconded the motion to amend. Mr. Siegel made a motion to approve the resolution as amended. Mr. Rieber seconded the motion to approve the resolution as amended, the Board voted, and the amended resolution was approved unanimously.

Ms. Flad stated that she had collected the Board members' self evaluation forms, and noted that the annual Board self evaluation may be conducted in private session, in accordance with the advice of the New York State Committee on Open Government.

On a motion made by Mr. Sykes and seconded by Mr. Siegel, the Board entered into Executive Session at approximately 11:57 AM to discuss its annual Self Evaluation.

On a motion made by Mr. Rieber and seconded by Mr. Sykes, the Board came out of Executive Session at approximately 12:25 PM.

VII. PUBLIC COMMENT AND ADJOURNMENT

Chairman Steingart asked the Board and those present if there were any questions or comments. There being none, on a motion by Mr. Smith, seconded by Mr. Rieber, the meeting was adjourned at approximately 12:36 PM.

Respectfully submitted:
Jen Flad, Executive Director
Julio Garaicoechea, Project Manager

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