

Sullivan County Funding Corporation - BUDGET FY 2015		Last Year	Current Year	Next Year	Proposed	Proposed	Proposed
		Actual 2013	Estim. 2014	Adopted	2016	2017	2018
				2015			
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges for Services	\$0.00	\$72,500.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$250.00	\$500.00	\$250.00	\$250.00	\$250.00	\$250.00
	Other Operating Revenues	\$8,750.00 *	\$8,750.00 *	\$8,000.00 *	\$8,000.00 *	\$8,000.00 *	\$8,000.00 *
Non operating Revenues							
	Investment Earnings	\$5,980.93	\$6,938.16	\$8,250.00	\$8,250.00	\$8,250.00	\$8,250.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-operating Revenues	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***
	Proceeds from Issuance of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Revenues	\$39,980.93	\$113,688.16	\$41,500.00	\$41,500.00	\$41,500.00	\$41,500.00
EXPENDITURES							
Operating Expenditures							
	Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$49,716.25 **	\$44,844.23 **	\$48,000.00 **	\$48,000.00 **	\$48,000.00 **	\$48,000.00 **
	Supplies and Materials	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
	Other Operating Expenditures	\$28.90	\$30.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Non operating Expenditures							
	Payment of principal on bonds - financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants and Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other non operating expenditures	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***	\$25,000.00 ***
	Total Expenditures	\$74,745.15	\$69,874.23	\$74,200.00	\$74,200.00	\$74,200.00	\$74,200.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXCESS (deficiency) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES		-\$34,764.22	\$43,813.93	-\$32,700.00	-\$32,700.00	-\$32,700.00	-\$32,700.00
* Annual Administration Funds from Millennium Loan Fund							
** IDA Reimbursement (annually \$40,000), Legal, Accounting, Insurance, Travel Expenses, Website							
*** Annual Revenues from Millennium Fund are passed through to Hudson Valley Agribusiness Development Corporation for Technical Assistance							