

During 2023, the Board of Directors of the Sullivan County Funding Corporation (Corporation) met ten times. On March 13, the Board met to review the Corporation's policies, mission statement, and performance measurements. On March 30, the Board accepted the 2022 Certified Financial Audit and discussed the 2022 Public Authorities Reporting Information System (PARIS) reports and board self-evaluation forms. On October 16, the Board approved the Corporation's 2024 Budget and Financial Plan. In addition to meetings of the full Board of Directors, the Governance Committee met on December 11 to conduct its annual business.

During 2023 the Corporation continued to administer bonds issued in prior years, to finance projects for the benefit of The Center for Discovery, Inc. (TCFD) and Sullivan County Community College Dormitory Corporation. During 2023 the Corporation authorized the amendment of the 2017 TCFD Bonds to transition the benchmark for determining the bond interest rate from the London Interbank Offered Rate to the Secured Overnight Financing Rate.

During 2023 the Corporation continued to administer five revolving loans through its Millennium Revolving Loan Fund Program.

In January 2023 the Corporation authorized a Contract for Community and Economic Development Services with Sullivan Catskills Regional Food Hub, Inc (SCRFH). SCRFH will work to develop a farm-to-school program and an employer based community supported agriculture program, and collaborate with A Single Bite, an existing not-for-profit organization that focuses on feeding families and educating students about healthy food choices.

In December 2023 the Corporation and the County of Sullivan (County) authorized the assignment of the County's revolving loans and loan funds to the Corporation.