

Sullivan County Funding Corporation
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SPECIAL MEETING MINUTES
January 8, 2024

I. CALL TO ORDER

Treasurer Siegel called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:35 AM in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701.

II. ROLL CALL

Members Present-

Howard Siegel
Carol Roig
Scott Smith
Sean Brooks
Kathleen Lara
Ira Steingart

Members Absent-

Suzanne Loughlin
Paul Guenther (via Zoom)
Philip Vallone (via Zoom)

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Bethanii Padu, Economic Development Coordinator

Staff Absent-

None

Others Present-

Walter Garigliano, SCFC Counsel
Ken Walter

III. NEW BUSINESS

On a motion made by Ms. Roig, and seconded by Mr. Brooks, the Board reviewed and discussed the resolution appointing officers of SCFC: Ira Steingart as Chief Executive Officer; Suzanne Loughlin as Chairperson; Kathleen Lara as Vice Chairperson; Carol Roig as Secretary; Howard Siegel as Treasurer and Chief Financial Officer; Philip Vallone as Assistant Secretary; and Scott Smith as Assistant Treasurer. Treasurer Siegl called the motion to question, the Board voted, and the resolution was unanimously approved.

Ms. Lara conducted the meeting after being appointed Vice Chairperson.

On a motion made by Ms. Roig, and seconded by Mr. Siegel, the Board reviewed and discussed a resolution electing committees of the Board of Directors of SCFC and making certain other appointments. Vice Chairperson Lara called the motion to question, the Board voted, and the resolution was unanimously approved.

IV. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Smith and seconded by Ms. Roig, the Board voted and unanimously approved the December 11, 2023 special meeting minutes.

V. BILLS AND COMMUNICATIONS

On a motion made by Mr. Smith and seconded by Mr. Brooks, the Board voted and unanimously approved the schedule of payments showing one payment totaling \$3,395.00.

VI. QUARTERLY FINANCIAL REPORT

There were no questions on the quarterly financial report.

VII. PUBLIC COMMENT AND RECESS

Vice Chairperson Lara asked those present for public comment. There was none. On a motion made by Mr. Smith, and seconded by Ms. Roig, the meeting was recessed at approximately 11:39 AM, to reconvene in this room following the meeting of The Sullivan County Infrastructure Local Development Corporation (TSCILDC) Board.

VII. RECONVENE

On a motion made by Mr. Siegel, and seconded by Mr. Smith, Vice Chairperson Lara reconvened the recessed special meeting of the Sullivan County Funding Corporation at approximately 11:43 AM.

On a motion made by Ms. Roig, and seconded by Ms. Lara, the Board entered Executive Session to discuss the financial and credit history of a particular corporation at approximately 11:43 AM.

On a motion made by Mr. Siegel, and seconded by Mr. Smith, the Board exited Executive Session at approximately 11:49 AM.

VIII. ADJOURN

On a motion made by Ms. Roig, and seconded by Mr. Steingart, the Board adjourned the meeting at approximately 11:50 AM.

Respectfully submitted:
Bethanii Padu, Economic Development Coordinator