

Sullivan County Funding Corporation - ADOPTED BUDGET FY 2024									
ADOPTED 10-16-23		Last Year	Current Year	Next Year	Proposed	Proposed	Proposed		
		Actual 2022	Estimated 2023	Adopted 2024	2025	2026	2027		
<b>REVENUE &amp; FINANCIAL SOURCES</b>									
Operating Revenues									
	Charges for Services	\$200.00	\$5,000.00	\$250.00	\$250.00	\$250.00	\$250.00		
	Rentals & Financing Income	\$6,477.00	\$5,130.00	\$3,895.00	\$2,920.00	\$2,435.00	\$1,420.00		
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Non operating Revenues									
	Investment Earnings	\$182.00	\$150.00	\$125.00	\$100.00	\$75.00	\$50.00		
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Non-operating Revenues	\$285,950.00 <sup>1</sup>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Proceeds from Issuance of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	<b>Total Revenues</b>	<b>\$292,809.00</b>	<b>\$10,280.00</b>	<b>\$4,270.00</b>	<b>\$3,270.00</b>	<b>\$2,760.00</b>	<b>\$1,720.00</b>		
<b>EXPENDITURES</b>									
Operating Expenditures									
	Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Professional Services Contracts	\$41,701.00 <sup>2</sup>	\$43,328.00 <sup>2</sup>	\$45,000.00 <sup>2</sup>	\$45,000.00 <sup>2</sup>	\$45,000.00 <sup>2</sup>	\$45,000.00 <sup>2</sup>		
	Supplies and Materials	\$29.00	\$30.00	\$100.00	\$100.00	\$100.00	\$100.00		
	Other Operating Expenditures	\$143.00 <sup>3</sup>	\$24.00 <sup>3</sup>	\$350.00 <sup>3</sup>	\$350.00 <sup>3</sup>	\$350.00 <sup>3</sup>	\$350.00 <sup>3</sup>		
Non operating Expenditures									
	Payment of principal on bonds - financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Grants and Donations	\$0.00	\$200,000.00 <sup>5</sup>	\$100,000.00 <sup>5</sup>	\$100,000.00 <sup>5</sup>	\$100,000.00 <sup>5</sup>	\$100,000.00 <sup>5</sup>		
	Other non operating expenditures	\$624,184.00 <sup>4</sup>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	<b>Total Expenditures</b>	<b>\$666,057.00</b>	<b>\$243,382.00</b>	<b>\$145,450.00</b>	<b>\$145,450.00</b>	<b>\$145,450.00</b>	<b>\$45,450.00</b>		
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
<b>EXCESS (deficiency) OF REVENUES AND CAPITAL</b>		<b>-\$373,248.00</b>	<b>-\$233,102.00</b>	<b>-\$141,180.00</b>	<b>-\$142,180.00</b>	<b>-\$142,690.00</b>	<b>-\$43,730.00</b>		
<b>CONTRIBUTIONS OVER EXPENDITURES</b>									
<sup>1</sup>	Gain on sale of real property (Monticello Industrial Park, LLC)								
<sup>2</sup>	IDA Mgt. & Professional Services, Legal, Accounting, Insurance, Grant Application Cost Share Services, Other Professional Services								
<sup>3</sup>	Advertising, Real Property Taxes, Loan Closing Costs								
<sup>4</sup>	Hudson Valley AgriBusiness Development Corporation, 99% of Net Proceeds from Monticello Industrial Park, LLC Sale to Sullivan County								
<sup>5</sup>	Sullivan Catskills Regional Food Hub, Inc.								