

**Sullivan County Funding Corporation**  
**548 Broadway**  
**Monticello, New York 12701**  
**(845) 428-7575 – telephone**  
**(845) 428-7577 – fax**

**SPECIAL MEETING MINUTES**  
**October 17, 2022**

**I. CALL TO ORDER**

Chairperson Suzanne Loughlin called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:11 AM in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, New York 12701.

**II. ROLL CALL**

**Members Present-**

Suzanne Loughlin  
Howard Siegel  
Carol Roig  
Paul Guenther  
Scott Smith  
Philip Vallone

**Members Absent-**

Edward Sykes  
Sean Brooks

**Staff Present-**

John Kiefer, Chief Executive Officer  
Jennifer Flad, Executive Director  
Julio Garaicoechea, Project Manager

**Staff Absent-**

None

**Others Present-**

Walter Garigliano, Agency Counsel  
Ken Walter

**III. APPROVAL OF MEETING MINUTES**

On a motion made by Mr. Guenther, and seconded by Mr. Smith, the Board approved the minutes of the August 8, 2022 Special Meeting.

**IV. BILLS AND COMMUNICATIONS**

Ms. Flad presented the Schedule of Payments showing 3 payments in the total amount of \$8,845.11. On a motion made by Mr. Siegel, and seconded by Ms. Roig, the Schedule of Payments were unanimously approved.

**V. QUARTERLY FINANCIAL REPORT**

Attorney Garigliano noted that Non-Current Assets shows the former Landfill Phase II parcel at its aggregate value, however 99% of that value are proceeds to the County. Therefore, there should be a liability included to balance the asset.

**VI. NEW BUSINESS**

On a motion made by Ms. Roig, and seconded by Mr. Siegel, the Board reviewed and discussed the FY 2023 Budget. Attorney Garigliano recommended transferring the funding obligation of Hudson Valley AgriBusiness Development Corporation ("HVADC") to CSIDA. Attorney Garigliano recommended decreasing the 2023 administrative fee to the County of Sullivan IDA ("CSIDA") from \$20,000 to \$10,000 annually. Mr. Vallone made a motion to amend the budget as suggested, and Mr. Guenther seconded the motion. The Board voted and unanimously approved the amendment. Thereafter the Board voted and the FY 2023 Budget as amended was unanimously approved.

Attorney Garigliano updated the Board that the Monticello Industrial Park LLC Option relating to the purchase of the landfill phase II parcel has been exercised.

**VII. PUBLIC COMMENT AND ADJOURNMENT**

Chairperson Loughlin asked those present for Public Comment. There was none. On a motion by Mr. Guenther and seconded by Chairperson Loughlin, the meeting was adjourned at approximately 11:19 AM.

Respectfully submitted:  
Julio Garaicoechea, Project Manager