

Sullivan County Funding Corporation - ADOPTED BUDGET FY 2023, Adopted 10/17/22										
			Last Year	Current Year	Next Year	Proposed	Proposed	Proposed		
			Actual 2021	Estimated 2022	Adopted 2023	2024	2025	2026		
REVENUE & FINANCIAL SOURCES										
Operating Revenues										
	Charges for Services		\$2,000.00	\$6,250.00	\$250.00	\$250.00	\$250.00	\$250.00		
	Rentals & Financing Income		\$6,582.00	\$5,756.00	\$6,250.00	\$6,000.00	\$6,000.00	\$6,000.00		
	Other Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Non operating Revenues										
	Investment Earnings		\$216.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00		
	State Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Federal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Municipal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Public Authority Subsidies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Non-operating Revenues		\$319,800.00 ¹	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Proceeds from Issuance of Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Total Revenues		\$328,598.00	\$12,256.00	\$6,750.00	\$6,500.00	\$6,500.00	\$6,500.00		
EXPENDITURES										
Operating Expenditures										
	Salaries and Wages		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Employee Benefits		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Professional Services Contracts		\$60,456.00 ²	\$48,175.00 ²	\$37,000.00 ²	\$37,000.00 ²	\$37,000.00 ²	\$37,000.00 ²		
	Supplies and Materials		\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00		
	Other Operating Expenditures		\$358.00 ³	\$341.00 ³	\$1,000.00 ³	\$1,000.00 ³	\$1,000.00 ³	\$1,000.00 ³		
Non operating Expenditures										
	Payment of principal on bonds - financing		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Interest and other financing charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Subsidies to other public authorities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Capital asset outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Grants and Donations		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other non operating expenditures		\$25,000.00 ⁴	\$344,800.00 ^{1,4}	\$0.00	\$0.00	\$0.00	\$0.00		
	Total Expenditures		\$85,814.00	\$393,316.00	\$38,200.00	\$38,200.00	\$38,200.00	\$38,200.00		
	Capital Contributions		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
EXCESS (deficiency) OF REVENUES AND CAPITAL			\$242,784.00	-\$381,060.00	-\$31,450.00	-\$31,700.00	-\$31,700.00	-\$31,700.00		
CONTRIBUTIONS OVER EXPENDITURES										
¹	Book value of real property conveyed by the County of Sullivan to SCFC in 2021, to be disposed of in 2022									
²	IDA Mgt. & Professional Services, Legal, Accounting, Insurance, Grant Application Cost Share Services, Other Professional Services									
³	Real Property Taxes, Loan Closing Costs									
⁴	Hudson Valley AgriBusiness Development Corporation									