

Sullivan County Funding Corporation
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SPECIAL MEETING MINUTES
May 26, 2022

I. CALL TO ORDER

Chairperson Suzanne Loughlin called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:01 AM via video conference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Carol Roig
Howard Siegel
Paul Guenther
Phillip Vallone

Members Absent-

Scott Smith
Sean Brooks

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Siegel, and seconded by Ms. Roig, the Board approved the minutes of the March 30, 2022 Special Meeting.

IV. BILLS AND COMMUNICATIONS

On a motion made by Mr. Sykes, and seconded by Mr. Guenther, the Board approved the schedule of payments showing 2 payments totaling \$7,279.16.

V. QUARTERLY FINANCIAL REPORT

On a motion made by Mr. Sykes, and seconded by Mr. Guenther, the Board approved the Quarterly Financial Report showing a total net position of \$971,524.00 as of March 31, 2022 and a net income of (\$8,157.00) for the period January 1, 2022 through March 31, 2022.

VI. NEW BUSINESS

On a motion made by Mr. Guenther, and seconded by Mr. Sykes, the Board discussed a resolution authorizing the execution and delivery of an Amended and Restated Indenture of Trust which amends and restates that certain Indenture of Trust dated as of December 1, 2011 by and between the Issuer and the Trustee (**The Center for Discovery, Inc.**). Mr. Siegel recused from discussion due to employer affiliation with The Center for Discovery, Inc. Chairperson Loughlin called the motion to question, the Board voted as follows, and the resolution was adopted:

Suzanne Loughlin	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Edward T. Sykes	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Howard Siegel	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>	Abstain
Carol Roig	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain

Scott Smith	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Paul Guenther	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Sean Brooks	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Phil Vallone	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain

VII. PUBLIC COMMENT AND ADJOURNMENT

Chairperson Loughlin asked those present for Public Comment. There was none. On a motion by Mr. Vallone and seconded by Mr. Guenther, the meeting was adjourned at approximately 11:19 AM.

Respectfully submitted:
 Julio Garaicoechea, Project Manager