

RESOLUTION

A special meeting of the Sullivan County Funding Corporation ("SCFC") was convened in public session at the Sullivan County Government Center, 100 North Street, Village of Monticello, Sullivan County, New York on June 13, 2016 at 11:30 a.m. local time.

The meeting was called to order by Chairman Ira Steingart, and, upon roll being called, the following members of SCFC were:

	<u>PRESENT</u>	<u>ABSENT</u>
Ira Steingart	[√]	[]
Suzanne Loughlin	[√]	[]
Sean Rieber	[√]	[]
Howard Siegel	[√]	[]
Charles Barbuti, Jr.	[√]	[]
Scott Smith	[√]	[]
Paul Guenther	[]	[√]
Joseph Perrello	[√]	[]
Carol Roig	[√]	[]

The following persons were also present:

Edward T. Sykes, Executive Director

Steve White, Chief Executive Officer

Jennifer M. Flad, Vice-President of Government Affairs and
Business Development

Julio Garaicoechea, Project Manager

Walter F. Garigliano, General Counsel

The following resolution was duly offered by Charles Barbuti, Jr., and seconded by Howard Siegel to wit:

Resolution No. 02 - 16

RESOLUTION AUTHORIZING AND APPROVING A PAYMENT IN THE AMOUNT OF TWENTY-FIVE THOUSAND AND 00/100 (\$25,000.00) DOLLARS TO THE HUDSON VALLEY AGRIBUSINESS DEVELOPMENT CORPORATION ("HVADC")

WHEREAS, pursuant to Sections 402 and 1411 of the Not-For-Profit Corporation Law of the State of New York, SCFC was established for certain charitable and public purposes including, among other things, relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding a community or geographical area by attracting new industry to the

community or area or by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, by resolution #13-11, dated June 14, 2011, the Agency was approved to pay HVADC \$25,000.00 Dollars to HVADC and to earmark \$50,000.00 from the Millennium Grant proceeds to pay \$25,000.00 to HVADC on or about July 1, 2012 and \$25,000.00 on or about July 1, 2013; and

WHEREAS, by resolution #29-11, dated December 13, 2011, the Agency transferred its Millennium Revolving Loan Fund ("MRLF") to SCFC; and

WHEREAS, by resolution #2-12, dated February 14, 2012, Agency transferred the responsibility of funding and overseeing the contract with HVADC to SCFC; and

WHEREAS, by resolution #02-13, dated June 11, 2013, SCFC made a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2013; and

WHEREAS, SCFC wishes to authorize a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF SCFC AS FOLLOWS:

Section 1. SCFC hereby authorized a payment in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to HVADC, to be made on or before July 1, 2016.

Section 2. This resolution shall take effect immediately.

Ira Steingart	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Suzanne Loughlin	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Sean Rieber	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Howard Siegel	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Charles Barbuti, Jr.	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Scott Smith	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Paul Guenther	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Joseph Perrello	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain
Carol Roig	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain

The resolution was thereupon duly adopted.

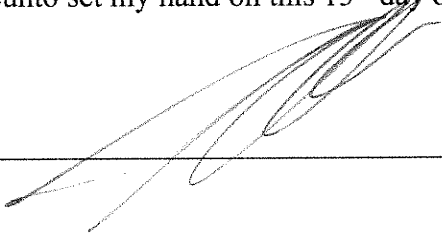
STATE OF NEW YORK)
 ss.:
COUNTY OF SULLIVAN)

I, the undersigned (Assistant) Secretary of the Sullivan County Funding Corporation, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Sullivan County Funding Corporation (the "Corporation"), including the resolutions contained therein, held on June 13, 2016, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given in accordance with Article 7 of the New York Public Officers Law, that all members of the Corporation had due notice of the meeting and that the meeting was in all respects duly held.

IN WITNESS WHEREOF, I have hereunto set my hand on this 13th day of June, 2016.



Secretary