

Sullivan County Funding Corporation
548 Broadway
Monticello, New York 12701
(845) 428-7575 – telephone
(845) 428-7577 – fax

SPECIAL MEETING MINUTES
Monday, March 30, 2022

I. CALL TO ORDER

Chairperson Suzanne Loughlin called to order the special meeting of the Sullivan County Funding Corporation at approximately 10:09 AM via video conference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Carol Roig
Howard Siegel
Paul Guenther
Scott Smith
Sean Brooks
Phil Vallone

Members Absent-

None

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel
Linda Hannigan, RBT CPAs
Donna Crowley, RBT CPAs
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Roig, and seconded by Mr. Guenther, the Board approved the minutes of the March 14, 2022 Meeting.

IV. NEW BUSINESS

On a motion made by Mr. Sykes, and seconded by Mr. Guenther, the Board discussed authorizing the execution and delivery of certain documents with respect to the Issuer's 2011 Tax Exempt and Taxable Bonds issued for the benefit of **The Center for Discovery, Inc.** Mr. Siegel recused from discussion due to employer affiliation with The Center for Discovery, Inc. Chairperson Loughlin called the motion to question, the Board voted as follows, and the resolution was adopted:

Suzanne Loughlin	[<input checked="" type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input type="checkbox"/>] Abstain
Edward T. Sykes	[<input checked="" type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input type="checkbox"/>] Abstain
Howard Siegel	[<input type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input checked="" type="checkbox"/>] Abstain
Carol Roig	[<input checked="" type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input type="checkbox"/>] Abstain
Scott Smith	[<input checked="" type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input type="checkbox"/>] Abstain
Paul Guenther	[<input checked="" type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input type="checkbox"/>] Abstain
Sean Brooks	[<input checked="" type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input type="checkbox"/>] Abstain
Phil Vallone	[<input checked="" type="checkbox"/>] Yes	[<input type="checkbox"/>] No	[<input type="checkbox"/>] Absent	[<input type="checkbox"/>] Abstain

The Board discussed and reviewed the **2021 Audited Financial Statement and Public Authorities Reporting Information System (PARIS) Reports**. Ms. Flad noted that the bond information in both the Audited Financial Statements and PARIS Reports is pending confirmation from corresponding banks. Chairperson Loughlin asked RBT CPAs if there are any concerns in receiving this information. Ms. Hannigan confirmed that if the confirmation is not received from the banks, it will be noted in the statement. The Board acknowledged receipt and review of the Audited Financial Statements and PARIS Reports for submission to New York State.

The Board discussed and reviewed the **FY 2021 Board Member Self-Evaluation**. The Board acknowledged receipt and review of the FY 2021 Board Member Self-Evaluation for submission to New York State.

VI. PUBLIC COMMENT AND ADJOURNMENT

Chairperson Loughlin asked those present for Public Comment. There was none. On a motion by Mr. Smith and seconded by Mr. Sykes, the meeting was adjourned at approximately 10:16 AM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

DRAFT