

Sullivan County Funding Corporation
548 Broadway
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SPECIAL MEETING MINUTES
Monday, February 8, 2021

I. CALL TO ORDER

Chairman Steingart called to order the special meeting of The Sullivan County Funding Corporation at approximately 11:34 AM via teleconference.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Howard Siegel
Carol Roig
Paul Guenther
Joseph Perrello
Scott Smith

Members Absent-

Edward Sykes

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Deborah Nola, Accounting and Financial Analyst

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel
Joseph Abraham, *SC Democrat*
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Loughlin, and seconded by Mr. Guenther, the Board voted and the minutes of the January 11, 2021 special meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

On a motion made by Ms. Roig, and seconded by Chairman Steingart, the Board voted and the schedule of payments were unanimously approved.

V. NEW BUSINESS

On a motion made by Ms. Loughlin, and seconded by Mr. Siegel, the Board discussed the Corporation's Procurement Policy. There were no changes made. The Board voted, and unanimously approved the Procurement Policy.

On a motion made by Chairman Steingart, and seconded by Ms. Loughlin, the Board discussed the Corporation's Investment Policy. There were no changes made. The board voted, and unanimously approved the Investment Policy.

On a motion made by Ms. Roig, and seconded by Ms. Loughlin, the Board discussed the Corporation's Property Disposal Policy. There were no changes made. The Board voted, and unanimously approved the Property Disposal Policy.

On a motion made by Ms. Roig, and seconded by Mr. Siegel, the Board discussed the Corporation's Mission Statement and Performance Measurements. The Board affirmed the answers to the Performance Measurements were all yes. The Board voted, and unanimously approved the Mission Statement.

Chairman Steingart reminded all Board members to submit the Board Self-Evaluation form for discussion at the next meeting.

Attorney Garigliano informed the Board that the **Sullivan County Community College Dormitory Corporation** is seeking deferral on bonds issued by the Corporation. He noted that Sterling Bank is in favor and when more information becomes available, he will share with the Board.

VI. PUBLIC COMMENT AND ADJOURNMENT

Chairman Steingart asked for public comment. There being none, on a motion by Mr. Guenther and seconded by Chairman Steingart, the meeting was adjourned at approximately 11:42 AM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

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