

SULLIVAN COUNTY FUNDING CORPORATION

548 Broadway
Monticello, New York 12701
(845) 428-7575 - Voice
(845) 428-7577 - Fax
www.scfundingcorp.com
TTY 711

SPECIAL MEETING NOTICE

TO: Suzanne Loughlin, Chairperson
Edward Sykes, Vice Chairman
Carol Roig, Secretary
Howard Siegel, Treasurer & Chief Financial Officer
Scott Smith, Assistant Treasurer
Paul Guenther, Member
Sean Brooks, Member
Chairman and Members of the Sullivan County Legislature
Josh Potosek, Sullivan County Manager
John Kiefer, Agency Chief Executive Officer
Walter Garigliano, Esq., Agency Counsel

FROM: Jennifer Flad, Executive Director

DATE: December 9, 2021

PLEASE TAKE NOTICE that there will be a Special Meeting of the Sullivan County Funding Corporation scheduled as follows:

DATE: Monday, December 13, 2021

TIME: 11:15 AM (following the Regular Meeting of the County of Sullivan Industrial Development Agency)

LOCATION: Via Zoom Videoconference Call

Because of the Novel Coronavirus (COVID-19) pandemic and in accordance with Chapter 417 of the Laws of 2021, which took effect on September 2, 2021 and which allows state and local government meetings that are normally held in person to be held remotely instead, this meeting will be held via Zoom videoconference call.

Members of the public may attend the meeting by dialing **929-205-6099** and entering Meeting ID **678-518-8985** or by using the following meeting link: <https://us06web.zoom.us/j/6785188985>

This meeting will also be livestreamed on the Sullivan County Funding Corporation's [YouTube Channel](#).

Meeting documents will be posted on the Sullivan County Funding Corporation's website [here](#).

PLEASE SEE REVERSE FOR AGENDA

SULLIVAN COUNTY FUNDING CORPORATION

548 Broadway
Monticello, New York 12701
(845) 428-7575 - Voice
(845) 428-7577 - Fax
www.scfundingcorp.com
TTY 711

**SPECIAL MEETING MONDAY, DECEMBER 13, 2021
AGENDA**

- I. CALL TO ORDER**
 - II. ROLL CALL**
 - III. APPROVAL OF MEETING MINUTES**
October 18, 2021 Special Meeting; November 22, 2021 Special Meeting
 - IV. BILLS AND COMMUNICATIONS**
 - V. NEW BUSINESS**
Any and All Business Before the Board
 - VI. PUBLIC COMMENT AND ADJOURN**
- ##**

Sullivan County Funding Corporation
548 Broadway
Monticello, New York 12701
(845) 428-7575 – telephone
(845) 428-7577 – fax

SPECIAL MEETING MINUTES
Monday, October 18, 2021

I. CALL TO ORDER

Chairperson Loughlin called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:32AM via video conference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Carol Roig
Paul Guenther
Scott Smith

Members Absent-

Howard Siegel
Sean Brooks

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel
Joseph Abraham, *SC Democrat*
Ken Walter

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Guenther and seconded by Mr. Sykes, the Board voted and unanimously approved the minutes of the September 13, 2021 special meeting.

IV. BILLS AND COMMUNICATIONS

On a motion made by Mr. Guenther and seconded by Mr. Smith, the Board voted and unanimously approved the schedule of payments showing one payment in the total amount of \$5,000.00. Ms. Flad stated that she anticipates a few more payments related to the Cost Share Program in the next few weeks.

V. QUARTERLY FINANCIAL REPORT

Ms. Flad presented the Quarterly Financial Report to the Board consisting of a Balance Sheet showing a Total Net Position of \$681,253.25 and a Profit & Loss Statement showing Net Income of (\$56,509.59). On a motion made by Mr. Guenther and seconded by Ms. Roig, the Board voted and unanimously approved the Quarterly Financial Report.

VI. NEW BUSINESS

Ms. Flad presented the FY 2022 Budget and Financial Plan. She stated that the Corporation generally operates at a loss because income is generated through fees on bond transactions, which have not occurred in recent years. Most expenses are funded by reserves. For instance, the Cost Share Program and payments to Hudson Valley AgriBusiness Development Corporation are funded by the Millennium fund. Mr. Sykes made a motion to approve the 2022 Budget and Financial Plan and Mr. Smith seconded

the motion. Chairperson called the motion to question, the Board voted, and the FY 2022 Budget and Financial Plan was unanimously approved.

VII. PUBLIC COMMENT AND ADJOURNMENT

Chairperson Loughlin asked those present for Public Comment. There were no comments. On a motion by Mr. Sykes and seconded by Mr. Smith, the meeting was adjourned at approximately 11:37 AM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

DRAFT

Sullivan County Funding Corporation
548 Broadway
Monticello, New York 12701
(845) 428-7575 – telephone
(845) 428-7577 – fax

SPECIAL MEETING MINUTES
Monday, November 22, 2021

I. CALL TO ORDER

Chairperson Loughlin called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:09AM via video conference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Carol Roig
Howard Siegel
Scott Smith
Sean Brooks

Members Absent-

Paul Guenther

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel

III. NEW BUSINESS

On a motion made by Mr. Sykes, and seconded by Mr. Smith, the Board discussed and reviewed a resolution authorizing the modification of the Issuer's 2011 Tax Exempt and Taxable Bonds issued for the benefit of The Center for Discovery, Inc. Mr. Siegel recused from discussion because the Company is a client of his insurance business. Chairperson Loughlin called the motion to question and the Board voted as follows:

Suzanne Loughlin	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Edward T. Sykes	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Howard Siegel	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input checked="" type="checkbox"/> Abstain
Carol Roig	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Scott Smith	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Paul Guenther	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Sean Brooks	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain

IV. PUBLIC COMMENT AND ADJOURNMENT

Chairperson Loughlin asked those present for Public Comment. There were no members of the public present. On a motion by Mr. Siegel and seconded by Mr. Smith, the meeting was adjourned at approximately 11:12 AM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

SULLIVAN COUNTY FUNDING CORPORATION
548 Broadway Monticello, NY 12701
845-428-7575

Schedule of Payments: December 13, 2021		
County of Sullivan IDA	Fourth Quarter 2021 Administrative Services Reimbursement	\$ 5,000.00
County of Sullivan IDA	2021 Insurance Premium Reimbursements	\$ 2,618.22
TOTAL		\$ 7,618.22
<p>I certify that the payments listed above were audited by the Board of the SCFC on December 13, 2021 and allowed in the amounts shown. You are hereby authorized and directed to pay each of the claimants the amount opposite its name.</p>		
12/13/2021		

Date

Signature

Expenses Approved and Paid Since Last Approved Schedule of Payments (10/18/21)		
none		
TOTAL		\$ -

Other Expenses Paid Since Last Approved Schedule of Payments (10/18/21)—No Approval Required		
Sun NG Kittatinny RV LLC	Grant Application Cost-Share Reimbursement (re: NYS Consolidated Funding Application- Camp FIMFO Catskills) (approved by Cost-Share Committee 7/27/21)	\$ 8,000.00
Firehouse Road, LLC	Grant Application Cost-Share Payment (re: NYS Downtown Revitalization Initiative- Villages of Liberty and Monticello) (approved by Cost-Share Committee 9/13/21)	\$ 9,000.00
TOTAL		\$ 17,000.00