

Sullivan County Funding Corporation - FINAL BUDGET FY 2022- ADOPTED 10/18/2021										
			Last Year	Current Year	Next Year	Proposed	Proposed	Proposed		
			Actual 2020	Estimated 2021	Adopted 2022	2023	2024	2025		
REVENUE & FINANCIAL SOURCES										
Operating Revenues										
	Charges for Services		\$0.00	\$0.00	\$6,500.00	\$250.00	\$250.00	\$250.00		
	Rentals & Financing Income		\$8,415.00	\$ 5,250.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00		
	Other Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Non operating Revenues										
	Investment Earnings		\$790.00	\$250.00	\$800.00	\$800.00	\$800.00	\$800.00		
	State Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Federal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Municipal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Public Authority Subsidies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Non-operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Proceeds from Issuance of Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Total Revenues		\$9,205.00	\$5,500.00	\$15,300.00	\$9,050.00	\$9,050.00	\$9,050.00		
EXPENDITURES										
Operating Expenditures										
	Salaries and Wages		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Employee Benefits		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Professional Services Contracts		\$57,553.00 ¹	\$68,925.00	\$44,200.00	\$34,200.00	\$34,200.00	\$34,200.00		
	Supplies and Materials		\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00		
	Other Operating Expenditures		\$39,691.00 ²	\$600.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00		
Non operating Expenditures										
	Payment of principal on bonds - financing		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Interest and other financing charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Subsidies to other public authorities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Capital asset outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Grants and Donations		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other non operating expenditures		\$25,000.00 ³	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00		
	Total Expenditures		\$122,244.00	\$94,525.00	\$70,400.00	\$60,400.00	\$60,400.00	\$60,400.00		
	Capital Contributions		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
EXCESS (deficiency) OF REVENUES AND CAPITAL			-\$113,039.00	-\$89,025.00	-\$55,100.00	-\$51,350.00	-\$51,350.00	-\$51,350.00		
CONTRIBUTIONS OVER EXPENDITURES										
¹	IDA Mgt. & Professional Services, Legal, Accounting, Insurance, Grant App. Cost Share Services, Other Professional Services									
²	Bad Debt Expense, Real Property Taxes									
³	Hudson Valley AgriBusiness Development Corporation									