

SULLIVAN COUNTY FUNDING CORPORATION

548 Broadway
Monticello, New York 12701
(845) 428-7575 - Voice
(845) 428-7577 - Fax
www.scfundingcorp.com
TTY 711

SPECIAL MEETING NOTICE

TO: Suzanne Loughlin, Chairperson
Edward Sykes, Vice Chairman
Carol Roig, Secretary
Howard Siegel, Treasurer & Chief Financial Officer
Scott Smith, Assistant Treasurer
Paul Guenther, Member
Sean Brooks, Member
Chairman and Members of the Sullivan County Legislature
Josh Potosek, Sullivan County Manager
John Kiefer, Agency Chief Executive Officer
Walter Garigliano, Esq., Agency Counsel
FROM: Jennifer Flad, Executive Director
DATE: August 11, 2021

PLEASE TAKE NOTICE that there will be a Special Meeting of the Sullivan County Funding Corporation scheduled as follows:

DATE: Monday, August 16, 2021

TIME: 11:10 AM (immediately following the Regular Meeting of the County of Sullivan IDA)

**LOCATION: Legislative Hearing Room, Sullivan County Government Center, 100 North Street,
Monticello, New York 12701**

This meeting will also be livestreamed on the Sullivan County Funding Corporation's [YouTube Channel](#).

PLEASE SEE REVERSE FOR AGENDA

SULLIVAN COUNTY FUNDING CORPORATION

548 Broadway
Monticello, New York 12701

(845) 428-7575 - Voice

(845) 428-7577 - Fax

www.scfundingcorp.com

TTY 711

**SPECIAL MEETING MONDAY, AUGUST 16, 2021
AGENDA**

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF MEETING MINUTES

June 1, 2021 Special Meeting

IV. BILLS AND COMMUNICATIONS

V. NEW BUSINESS

Resolution: Authorizing and Approving a Payment in the Amount of Twenty-Five Thousand Dollars to the Hudson Valley AgriBusiness Development Corporation

Any and All Other Business Before the Board

VI. PUBLIC COMMENT AND ADJOURN

##

Sullivan County Funding Corporation
548 Broadway
Monticello, New York 12701
(845) 428-7575 – telephone
(845) 428-7577 – fax

SPECIAL MEETING MINUTES
Monday, June 1, 2021

I. CALL TO ORDER

Chairperson Loughlin called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:19 AM via teleconference.

II. ROLL CALL

Members Present-

Suzanne Loughlin
Edward Sykes
Howard Siegel
Carol Roig
Scott Smith

Members Absent-

Paul Guenther
Craig Fleischman
Sean Brooks

Staff Present-

John Kiefer, Chief Executive Officer
Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Deborah Nola, Accounting and Financial Analyst

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel
Linda Hannigan, RBT CPAs, LLP
Joseph Abraham, *Sullivan County Democrat*

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Smith and seconded by Mr. Sykes, the Board voted and unanimously approved the minutes of the April 12, 2021 special meeting.

IV. NEW BUSINESS

Linda Hannigan of RBT CPAs, LLP gave a presentation of the FY 2020 Audited Financial Statements and Reports. On a motion made by Mr. Siegel, and seconded by Ms. Roig, the Board voted and unanimously approved the **FY 2020 Audited Financial Statements**. On a motion made by Mr. Sykes, and seconded by Mr. Smith, the Board voted and unanimously approved the **PARIS (Public Authorities Reporting Information System) Reports to the New York State Comptroller**.

On a motion made by Mr. Smith, and seconded by Ms. Roig, the Board voted and unanimously affirmed the appointment of John W. Kiefer as Chief Executive Officer of the Sullivan County Funding Corporation.

V. PUBLIC COMMENT AND ADJOURNMENT

Chairperson Loughlin asked those present for Public Comment. There was none. On a motion by Mr. Smith and seconded by Ms. Roig, the meeting was adjourned at approximately 11:29 AM.

Respectfully submitted:
Julio Garaicoechea, Project Manager
##

SULLIVAN COUNTY FUNDING CORPORATION
548 Broadway Monticello, NY 12701
845-428-7575

Schedule of Payments: August 16, 2021		
County of Sullivan IDA	First and Second Quarter 2021 Administrative Services	\$ 10,000.00
TOTAL		\$ 10,000.00
<p>I certify that the payments listed above were audited by the Board of the SCFC on August 16, 2021 and allowed in the amounts shown. You are hereby authorized and directed to pay each of the claimants the amount opposite its name.</p>		
8/16/2021		

Date

Signature

Expenses Approved and Paid Since Last Meeting (6/1/21)		
NYS Commissioner of Motor Vehicles	Title Lien re: Western Catskills Truck Co. Loan	\$ 5.00
RBT CPAs LLP	Final Work re: FY 2020 Audited Financial Statements	\$ 2,600.00
Village of Monticello	Special District Tax Bill SBL 130.-1-19.2 (re: Monticello Industrial Park LLC)	\$ 350.63
TOTAL		\$ 2,955.63

Other Expenses Paid Since Last Meeting (6/1/21)—no approval required		
Business Opportunities	North Street Commons CFA, Casa Wabi Monticello CFA	\$ 9,993.75
Saratoga Associates	North Street Commons CFA	\$ 5,644.58
TOTAL		\$ 15,638.33

RESOLUTION

A special meeting of the Sullivan County Funding Corporation (“SCFC”) was convened in public session at the Sullivan County Government Center, 100 North Street, Village of Monticello, Sullivan County, New York on August 16, 2021 at 11:10 a.m. local time.

The meeting was called to order by Chairperson Suzanne Loughlin, and, upon roll being called, the following members of the Agency were:

	<u>PRESENT</u>	<u>ABSENT</u>
Suzanne Loughlin	[]	[]
Edward T. Sykes	[]	[]
Carol Roig	[]	[]
Howard Siegel	[]	[]
Scott Smith	[]	[]
Paul Guenther	[]	[]
Sean Brooks	[]	[]

The following persons were also present:

Jennifer M. Flad, Executive Director
John W. Kiefer, Chief Executive Officer
Julio Garaicoechea, Project Manager
Walter F. Garigliano, Agency General Counsel

The following resolution was duly offered by _____, and seconded by _____ to wit:

Resolution No. ____ - 21

RESOLUTION AUTHORIZING AND APPROVING A PAYMENT IN THE AMOUNT OF TWENTY-FIVE THOUSAND AND 00/100 (\$25,000.00) DOLLARS TO THE HUDSON VALLEY AGRIBUSINESS DEVELOPMENT CORPORATION (“HVADC”)

WHEREAS, pursuant to Sections 402 and 1411 of the Not-For-Profit Corporation Law of the State of New York, SCFC was established for certain charitable and public purposes including, among other things, relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding a community or geographical area by attracting new industry to the community or area or by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, by resolution #13-11, dated June 14, 2011, the Agency was approved to pay HVADC \$25,000.00 Dollars to HVADC and to earmark \$50,000.00 from the Millennium Grant proceeds to pay \$25,000.00 to HVADC on or about July 1, 2012 and \$25,000.00 on or about July 1, 2013; and

WHEREAS, by resolution #29-11, dated December 13, 2011, the Agency transferred its Millennium Revolving Loan Fund (“MRLF”) to SCFC; and

WHEREAS, by resolution #2-12, dated February 14, 2012, Agency transferred the responsibility of funding and overseeing the contract with HVADC to SCFC; and

WHEREAS, by resolution #02-13, dated June 11, 2013, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2013; and

WHEREAS, by resolution #02-16, dated June 13, 2016, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2016; and

WHEREAS, by resolution #04-18, dated June 11, 2018, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2018; and

WHEREAS, by resolution #02-19, dated July 8, 2019, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars; and

WHEREAS, SCFC wishes to authorize a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made immediately.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF SCFC AS FOLLOWS:

Section 1. SCFC hereby authorizes a payment in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to HVADC, to be made immediately.

Section 2. This resolution shall take effect immediately.

Suzanne Loughlin	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Edward T. Sykes	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Carol Roig	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Howard Siegel	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Scott Smith	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Paul Guenther	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Sean Brooks	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain

The resolution was thereupon duly adopted.

STATE OF NEW YORK)
 ss.:
COUNTY OF SULLIVAN)

I, the undersigned (Assistant) Secretary of the Sullivan County Funding Corporation, DO HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Sullivan County Funding Corporation (the "Corporation"), including the resolutions contained therein, held on August 16, 2021, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given in accordance with Article 7 of the New York Public Officers Law, that all members of the Corporation had due notice of the meeting and that the meeting was in all respects duly held.

IN WITNESS WHEREOF, I have hereunto set my hand on this 16th day of August, 2021.

Secretary

HVADC RECEIVES \$2.6 MILLION GRANT TO SUPPORT LENDING IN COLUMBIA, DUTCHESS, GREENE, ORANGE, SULLIVAN AND ULSTER COUNTIES

Award Will Establish Unique Loan Portfolio and Business Technical Assistance Program

HUDSON, NY – MAY 17, 2021 – The Hudson Valley AgriBusiness Development Corporation (HVADC) has been awarded a \$2.6 million grant to further support farm and food businesses in Columbia, Dutchess, Greene, Orange, Sullivan, and Ulster counties. The grant will enable HVADC to capitalize and administer a Revolving Loan Fund (RLF) to provide gap financing to agribusinesses in the region. It will create 67 jobs, save 220 jobs, and leverage \$2 million in private investment in the agribusiness segment in the Hudson Valley.

The award was made possible under the CARES Act, which provided the Economic Development Administration (EDA) with \$1.5 billion for economic assistance programs.

The EDA released an announcement of the award on May 13. In that news, U.S. Secretary of Commerce Gina Raimondo; Dennis Alvord, Acting Assistant Secretary of Commerce for Economic Development; Richard A. Ball, New York State Department of Agriculture and Markets Commissioner; Senator Charles Schumer; and Senator Kirsten Gillibrand affirmed their support of the grant and HVADC.

Secretary of Commerce Gina Raimondo was quoted as saying “President Biden is working to deliver bold action and immediate relief for American businesses as the nation continues to respond to the coronavirus pandemic . . . This EDA investment in Hudson Valley Agribusiness Development Corporation will support a Revolving Loan Fund that will assist small businesses with their capital and equipment needs and help communities in and around Hudson build back stronger.”

Richard A. Ball, New York State Department of Agriculture and Markets Commissioner added that “The EDA’s Revolving Loan Fund, which is being provided to the Hudson Valley AgriBusiness Development Corporation, is critical to helping our agricultural community to recover. . . Our farms and food businesses faced unprecedented challenges this past year, including major market disruptions. This funding will ensure our farmers and producers have access to bridge funding to offset the financial difficulties incurred, allowing them to begin the process of building back better.”

Locally, an announcement of the grant to HVADC was also made May 13 by U.S. Representative Antonio Delgado (NY-19), who voted to pass the CARES Act.

In his announcement, Representative Delgado said “Under the leadership of Todd Erling, the Hudson Valley AgriBusiness Development Corporation has helped countless upstate farmers and producers . . . This grant is a sound investment that will create and save hundreds of critical jobs. I was proud to pass the CARES Act, which provided this funding, and will keep working to deliver economic development assistance to New York's 19th Congressional District.”

“Funding of the Hudson Valley Agribusiness RLF will support capital access needs, address the increasing demand for local food supply, and enable businesses to adapt operations to protect our local farms and regional food system,” said Todd Erling, Executive Director of HVADC. “These federal funds, coupled with state and regional resources, will build on our over 10 years of experience providing business technical assistance, which can include business planning, marketing, legal counsel, and financial advice for farmers to meet the increased demand for local products.”

The full EDA statement may be found at [**U.S. Department of Commerce Invests \\$2.6 Million in CARES Act Recovery Assistance to Capitalize Revolving Loan Fund to Serve Small Businesses in Five-County Region of New York | U.S. Economic Development Administration \(eda.gov\)**](#), and the announcement issued by Representative Delgado’s office may be found at [**Rep. Delgado Announces \\$2.6 Million Hudson Valley Grant | Representative Antonio Delgado \(house.gov\)**](#).

#