

RESOLUTION

A special meeting of the Sullivan County Funding Corporation (“SCFC”) was convened in public session at the Sullivan County Government Center, 100 North Street, Village of Monticello, Sullivan County, New York on August 16, 2021 at 11:10 a.m. local time.

The meeting was called to order by Chairperson Suzanne Loughlin, and, upon roll being called, the following members of the Agency were:

	<u>PRESENT</u>	<u>ABSENT</u>
Suzanne Loughlin	[√]	[]
Edward T. Sykes	[√]	[]
Carol Roig	[√]	[]
Howard Siegel	[√]	[]
Scott Smith	[√]	[]
Paul Guenther	[√]	[]
Sean Brooks	[]	[√]

The following persons were also present:

Jennifer M. Flad, Executive Director
John W. Kiefer, Chief Executive Officer
Julio Garaicoechea, Project Manager
Walter F. Garigliano, Agency General Counsel

The following resolution was duly offered by Howard Siegel, and seconded by Edward T. Sykes to wit:

Resolution No. 03 - 21

RESOLUTION AUTHORIZING AND APPROVING A PAYMENT IN THE AMOUNT OF TWENTY-FIVE THOUSAND AND 00/100 (\$25,000.00) DOLLARS TO THE HUDSON VALLEY AGRIBUSINESS DEVELOPMENT CORPORATION (“HVADC”)

WHEREAS, pursuant to Sections 402 and 1411 of the Not-For-Profit Corporation Law of the State of New York, SCFC was established for certain charitable and public purposes including, among other things, relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding a community or geographical area by attracting new industry to the community or area or by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, by resolution #13-11, dated June 14, 2011, the Agency was approved to pay HVADC \$25,000.00 Dollars to HVADC and to earmark \$50,000.00 from the Millennium Grant proceeds to pay \$25,000.00 to HVADC on or about July 1, 2012 and \$25,000.00 on or about July 1, 2013; and

WHEREAS, by resolution #29-11, dated December 13, 2011, the Agency transferred its Millennium Revolving Loan Fund (“MRLF”) to SCFC; and

WHEREAS, by resolution #2-12, dated February 14, 2012, Agency transferred the responsibility of funding and overseeing the contract with HVADC to SCFC; and

WHEREAS, by resolution #02-13, dated June 11, 2013, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2013; and

WHEREAS, by resolution #02-16, dated June 13, 2016, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2016; and

WHEREAS, by resolution #04-18, dated June 11, 2018, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made on or before July 1, 2018; and

WHEREAS, by resolution #02-19, dated July 8, 2019, SCFC was authorized to make a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars; and

WHEREAS, SCFC wishes to authorize a payment to HVADC in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to be made immediately.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF SCFC AS FOLLOWS:

Section 1. SCFC hereby authorizes a payment in the amount of Twenty-Five Thousand and 00/100 (\$25,000.00) Dollars to HVADC, to be made immediately.

Section 2. This resolution shall take effect immediately.

Suzanne Loughlin	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Edward T. Sykes	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Carol Roig	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Howard Siegel	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Scott Smith	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Paul Guenther	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Absent	<input type="checkbox"/> Abstain
Sean Brooks	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Absent	<input type="checkbox"/> Abstain

The resolution was thereupon duly adopted.

STATE OF NEW YORK)
 ss.:
COUNTY OF SULLIVAN)

I, the undersigned (Assistant) Secretary of the Sullivan County Funding Corporation, DO
HEREBY CERTIFY:

That I have compared the annexed extract of the minutes of the meeting of the Sullivan
County Funding Corporation (the "Corporation"), including the resolutions contained therein, held
on August 16, 2021, with the original thereof on file in my office, and that the same is a true and
correct copy of the proceedings of the Corporation and of such resolutions set forth therein and of
the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly
given in accordance with Article 7 of the New York Public Officers Law, that all members of the
Corporation had due notice of the meeting and that the meeting was in all respects duly held.

IN WITNESS WHEREOF, I have hereunto set my hand on this 16th day of August, 2021.



Secretary