

Sullivan County Funding Corporation
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SPECIAL MEETING MINUTES
Monday, December 14, 2020

I. CALL TO ORDER

Chairman Steingart called to order the special meeting of The Sullivan County Funding Corporation at approximately 11:32AM via teleconference.

II. ROLL CALL

Members Present-

Ira Steingart
Suzanne Loughlin
Howard Siegel
Paul Guenther
Edward Sykes
Carol Roig
Joseph Perrello

Members Absent-

Scott Smith

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Deborah Nola, Accounting and Financial Analyst

Staff Absent-

None

Others Present-

Walter Garigliano, General Counsel
Joseph Abraham, *Sullivan County Democrat*

III. APPROVAL OF MEETING MINUTES

On a motion made by Mr. Guenther and seconded by Ms. Loughlin, the Board voted, and the minutes of the October 19, 2020 special meeting were unanimously approved.

IV. BILLS AND COMMUNICATIONS

On a motion made by Ms. Roig and seconded by Mr. Siegel, the Board voted, and the schedule of payments was unanimously approved.

V. NEW BUSINESS

On a motion made by Ms. Loughlin, and seconded by Ms. Roig, the Board voted and approved the proposed Board Officers and Committee Members as presented.

Chairman Steingart discussed a request received from the Sullivan Catskills Regional Food Hub, for certain lease accommodations and expense reimbursements. Mr. Siegel noted that during a phone call he asked management to provide a listing of the activities undertaken and the total amounts of deferments requested. Ms. Flad shared that the amended request has not yet been received and that the request is a matter of business that will be conducted at the next IDA meeting in January. Chairman Steingart asked to invite Mark McLewin to the next meeting to discuss the food hub project with the Board.

Attorney Garigliano shared with the Board that the County Legislature accepted an offer by Columbia Ice and Cold Storage Corporation to purchase the former Sullivan County Landfill expansion parcel that is approximately 80 acres. The Legislature anticipates delivering a formal request to the Board asking to convey the property to the SCFC, which will then convey to the Company, similar to the Apollo Plaza transaction. In prior similar transactions the SCFC received 10% of net proceeds, but in this instance the County has requested that the SCFC receive 1% of the net proceeds due to County revenue concerns during the pandemic and the Board agreed to the term.

VI. ADJOURNMENT

On a motion by Mr. Siegel, seconded by Mr. Guenther, the meeting was adjourned at approximately 11:52AM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

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