

**NOTICE OF PUBLIC HEARING**

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the Sullivan County Funding Corporation (the "Issuer") on the 3rd day of December, 2019, at 12:00 p.m. at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701, in the Legislative Hearing Room, in connection with the following matter:

**THE CENTER FOR DISCOVERY, INC.**, for itself or on behalf of an entity to be formed (the "Institution"), a New York not-for-profit corporation having offices at 840 Benmosche Road, Harris, New York 12742, has submitted an application (the "Application") to the Issuer requesting that the Issuer issue, in one or more series, its revenue bonds, consisting of tax-exempt “qualified 501(c)(3) bonds” (within the meaning of Section 145 of the Internal Revenue Code of 1986, as amended) (the “Tax-Exempt Bonds”) and taxable bonds (the “Taxable Bonds”) in an aggregate principal amount not to exceed \$70,000,000 (the Tax-Exempt Bonds and the Taxable Bonds being collectively referred to as the "Bonds") for the purpose of paying or reimbursing, or refinancing certain outstanding indebtedness incurred by the Institution for the purpose of paying or reimbursing, all or a portion of the costs associated with a certain project (the "Project"), consisting of the acquisition, construction, reconstruction, renovation and/or equipping of the following various buildings and improvements, and associated start-up working capital, in connection with the Institution's facilities for adult and pediatric rehabilitation programs for disabled individuals located in the Towns of Fallsburg, Thompson and Liberty throughout Sullivan County, New York, as more fully identified below (collectively, the "Facilities"):

	<b>Description</b>	<b>Location</b>	<b>Maximum Amount of Tax-Exempt Bonds to be Issued (\$)</b>	<b>Maximum Amount of Taxable Bonds to be Issued (\$)</b>
1.	Individual Residential Alternative Facility (hereinafter, “IRA”) for IRA – Office for People with Development Disabilities (hereinafter, “OPWDD”) Program	1030 Old Liberty Road Town of Thompson, NY 2.-1-31.1	\$1,376,100	\$72,505
2.	Existing Intermediary Care Facility (hereinafter, “ICF”) for ICF – OPWDD Program	29 Rapp Road Town of Thompson, NY 7.-1-11.3	--	\$914,783
3.	ICF – OPWDD Program	15 P.O.E.M. Place Town of Thompson, NY 12.-1-4	--	\$667,337

4.	ICF – OPWDD Program	11 P.O.E.M Place Town of Thompson, NY 12.-1-4	--	\$646,174
5.	IRA – OPWDD Program	986-988 Old Liberty Road Town of Thompson, NY 2.-1-30.2, 2.-1-30.3	\$1,124,750	\$173,670
6.	IRA – OPWDD Program	265 Glen Wild Road Town of Thompson, NY 25.-1-15.4	\$1,194,875	\$221,882
7.	IRA – OPWDD Program	48 Mitteer Road Town of Fallsburg, NY 32.-1-13.4	\$191,332	\$720,994
8.	IRA – OPWDD Program	253 Main Street Town of Fallsburg, NY 34.-4-3	\$254,394	\$120
9.	IRA – OPWDD Program	119 Main Street Town of Thompson, NY 32.-1-58	\$1,023,000	--
10.	IRA – OPWDD Program	183 Holmes Road Town of Thompson, NY 7.-1-20	\$132,000	\$94,382
11.	IRA – OPWDD Program	48 Railroad Avenue Town of Fallsburg, NY 34.-1-4	\$40,800	\$35,341
12.	IRA – OPWDD Program	303 Main Street Town of Fallsburg, NY 33.-1-18	\$81,600	\$299,977
13.	IRA – OPWDD Program	1048 Old Liberty Road Town of Thompson, NY 2.-1-33	\$62,533	--
14.	Development Office	245 Main Street Town of Fallsburg, NY 34.-4-5	\$232,800	\$178,370
15.	IRA – OPWDD Program	50 Railroad Avenue Town of Fallsburg, NY 34.-1-3	\$33,000	\$1,200,090
16.	Day Habilitation – OPWDD Program	250 Main Street Town of Fallsburg, NY 34.-9-2	\$115,060	\$252,471
17.	IRA – OPWDD Program	25 Jacobson Town of Fallsburg, NY 32.A-1-20	--	\$1,109,101
18.	Education Building for State Education	95 Kinne-Brook Road		

	Department (hereinafter, "S.E.D.") Program	Town of Thompson, NY 12.-1-4	--	\$639,845
19.	Education Building for S.E.D. Program	CSA Gatehouse Building, Holmes Road Town of Thompson, NY 7.-1-13.4	\$344,300	\$437,289
20.	Education Building for S.E.D. Program	New Education Building Tekene Road Town of Thompson, NY 7.-1-26.1	\$1,792,450	--
21.	Staff Training Center	125 Kinne-Brook Road Town of Thompson, NY 12.-1-4	--	\$84,677
22.	Specialty Hospital for S.E.D. – OPWDD Program	195 Lake Louise Marie Road Town of Thompson, NY 52.-1-13A	\$33,309,219	\$808,057
23.	Daycare/Parking	16 Frontier Drive Town of Thompson, NY 52.-1-13B	\$2,635,050	--
24.	Day Hab Space for OPWDD Program	233 Main Street Town of Fallsburg, NY 34.-4-8	\$975,068	--
25.	Building & Grounds Maintenance	Twin Bridge Road – Parcel #1 Town of Liberty, NY 36.-1-131.1	--	\$202,023
26.	Building & Grounds Maintenance	Twin Bridge Road – Parcel #2 Town of Liberty, NY 36.-1-131.3	--	\$95,466
27.	Building & Grounds Maintenance	26 Holland Road Town of Liberty, NY 36.-1-131.4	--	\$321,385
28.	Building & Grounds Maintenance	Twin Bridge Road – Parcel #3 Town of Liberty, NY 37.-1-6.7	--	\$31,802
29.	Residential Renovation / Conversion 1	Tekene Road – Town of Thompson, NY 7.-1-26.1	\$550,000	

30.	Residential Renovation / Conversion 2	Tekene Road - Town of Thompson, NY 7.-1-26.1	\$550,000	
31.	Community Residence Program / Residential Transfer	16 Frontier Drove Town of Thompson, NY 52.-1-13A/B	4,532,000	

The Issuer is contemplating providing financial assistance to the Institution with respect to the Project (collectively, the "Financial Assistance") in the form of (i) the issuance of the Bonds in an amount not to exceed \$70,000,000, including any necessary funds, capitalized interest, and costs associated with issuing the Bonds, and (ii) an exemption from all mortgage recording taxes with respect to any qualifying mortgage on the Facilities (or such interest therein as is conveyed to the Issuer) to secure the Bonds.

If the issuance of such Bonds is approved by the Issuer, (i) it is intended that the Tax Exempt Bonds will be excluded from gross income for Federal income tax purposes, pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the "Code"), (ii) the proceeds of the Bonds will be loaned by the Issuer to the Institution pursuant to a loan or other agreement (the "Agreement") requiring that the Institution or its designee make payments equal to debt service on the Bonds and make certain other payments, and (iii) the Bonds will be special limited obligations of the Issuer payable solely from certain of the proceeds of the Agreement and certain other assets of the Issuer pledged to the repayment of the Bonds. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR SULLIVAN COUNTY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR SULLIVAN COUNTY, NEW YORK, SHALL BE LIABLE THEREON.

The Issuer will at said time and place provide a reasonable opportunity to all interested persons to present their views, either orally or in writing, on the issuance of the Bonds and the Project.

This public hearing is being conducted in accordance with Section 147(f) of the Code.

DATED: November 15, 2019      By:    SULLIVAN COUNTY FUNDING  
CORPORATION