

Sullivan County Funding Corporation - ADOPTED BUDGET FY 2020										ADOPTED 10/21/19	
			Last Year	Current Year	Next Year	Proposed	Proposed	Proposed			
			Actual 2018	Estimated 2019	Adopted 2020	2021	2022	2023			
<b>REVENUE &amp; FINANCIAL SOURCES</b>											
Operating Revenues											
	Charges for Services		\$99,591.43	\$2,656.40	\$0.00	\$0.00	\$0.00	\$0.00			
	Rentals & Financing Income		\$0.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00			
	Other Operating Revenues		\$8,000.00 <sup>1</sup>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Non operating Revenues											
	Investment Earnings		\$8,786.05	\$7,730.68	\$8,250.00	\$8,250.00	\$8,250.00	\$8,250.00			
	State Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Federal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Municipal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Public Authority Subsidies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Other Non-operating Revenues		\$33,812.50 <sup>2,3</sup>	\$32,859.50 <sup>2,3</sup>	\$0.00	\$0.00	\$0.00	\$0.00			
	Proceeds from Issuance of Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	<b>Total Revenues</b>		<b>\$150,189.98</b>	<b>\$43,246.58</b>	<b>\$8,500.00</b>	<b>\$8,500.00</b>	<b>\$8,500.00</b>	<b>\$8,500.00</b>			
<b>EXPENDITURES</b>											
Operating Expenditures											
	Salaries and Wages		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Other Employee Benefits		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Professional Services Contracts		\$264,251.35 <sup>4</sup>	\$44,250.00 <sup>4</sup>	\$48,000.00 <sup>4</sup>	\$48,000.00 <sup>4</sup>	\$48,000.00 <sup>4</sup>	\$48,000.00 <sup>4</sup>			
	Supplies and Materials		\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00			
	Other Operating Expenditures		\$651.01	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00			
Non operating Expenditures											
	Payment of principal on bonds - financing		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Interest and other financing charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Subsidies to other public authorities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Capital asset outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
	Grants and Donations		\$341,725.00 <sup>5</sup>	\$238,423.81 <sup>5</sup>	\$0.00	\$0.00	\$0.00	\$0.00			
	Other non operating expenditures		\$33,812.50 <sup>6</sup>	\$29,422.00 <sup>6</sup>	\$25,000.00 <sup>6</sup>	\$25,000.00 <sup>6</sup>	\$25,000.00 <sup>6</sup>	\$25,000.00 <sup>6</sup>			
	<b>Total Expenditures</b>		<b>\$640,439.86</b>	<b>\$312,095.81</b>	<b>\$74,200.00</b>	<b>\$74,200.00</b>	<b>\$74,200.00</b>	<b>\$74,200.00</b>			
	Capital Contributions			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
<b>EXCESS (deficiency) OF REVENUES AND CAPITAL</b>			<b>-\$490,249.88</b>	<b>-\$268,849.23</b>	<b>-\$65,700.00</b>	<b>-\$65,700.00</b>	<b>-\$65,700.00</b>	<b>-\$65,700.00</b>			
<b>CONTRIBUTIONS OVER EXPENDITURES</b>											
<sup>1</sup>	Annual Administration Funds from Millennium Fund										
<sup>2</sup>	Pass-through revenue: Millennium Fund to Cost-Share Program										
<sup>3</sup>	Pass-through revenue: Millennium Fund to Hudson Valley Agribusiness Development Corporation for Technical Assistance										
<sup>4</sup>	IDA Reimbursement (annually \$40,000), Legal, Accounting, Insurance, Travel Expenses, Website, Other Professional Services										
<sup>5</sup>	Endowment to Sullivan Catskills Regional Food Hub, Inc.										
<sup>6</sup>	Hudson Valley Agribusiness Development Corporation for Technical Assistance, Cost-Share Program										