

SULLIVAN COUNTY FUNDING CORPORATION

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ANNUAL REPORT ON THE DISPOSITION OF REAL PROPERTY FOR CALENDAR YEAR 2018

As required by the Public Authorities Accountability Act of 2005, the Sullivan County Funding Corporation originally established its Disposition of Real Property Guidelines on November 23, 2011. The Corporation conducted its annual review of its Disposition of Real Property Guidelines on March 11, 2019.

List of all Real Property and Personal Property Disposed of by the Sullivan County Funding Corporation in calendar year 2018:

- On February 28, 2014, the County of Sullivan transferred a parcel of property to the Corporation of which a portion was sold in January 2015. The proceeds were disbursed to the various taxing jurisdictions, with the Corporation retaining a portion as an administrative fee. The buyers paid a deposit of \$100,000 toward the purchase price of an adjoining parcel. The deposit was being held by the Corporation as of December 31, 2017. During the year ended December 31, 2018, the property was transferred back to the County of Sullivan and the \$100,000 deposit was disbursed to the Corporation and the County to cover project expenses and administrative fees.

Further information on this disposition can be found in the Corporation's FY 2018 Annual Report to the New York State Authorities Budget Office.

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