

Sullivan County Funding Corporation - DRAFT BUDGET FY 2019															
				Last Year		Current Year		Next Year		Proposed		Proposed		Proposed	
				Actual 2017		Estimated 2018		Adopted 2019		2020		2021		2022	
REVENUE & FINANCIAL SOURCES															
Operating Revenues															
	Charges for Services			\$208,450.00 <sup>1</sup>		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Rentals & Financing Income			\$0.00		\$0.00		\$250.00		\$250.00		\$250.00		\$250.00	
	Other Operating Revenues			\$8,000.00 <sup>2</sup>		\$8,000.00 <sup>2</sup>		\$0.00 <sup>2</sup>		\$0.00		\$0.00		\$0.00	
Non operating Revenues															
	Investment Earnings			\$3,964.24		\$3,500.00		\$5,000.00		\$8,250.00		\$8,250.00		\$8,250.00	
	State Subsidies / Grants			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Federal Subsidies / Grants			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Municipal Subsidies / Grants			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Public Authority Subsidies			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Other Non-operating Revenues			\$73,890.56 <sup>3</sup>		\$33,815.50 <sup>3</sup>		\$0.00		\$0.00		\$0.00		\$0.00	
	Proceeds from Issuance of Debt			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
		Total Revenues		\$294,304.80		\$45,315.50		\$5,250.00		\$8,500.00		\$8,500.00		\$8,500.00	
EXPENDITURES															
Operating Expenditures															
	Salaries and Wages			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Other Employee Benefits			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Professional Services Contracts			\$97,103.81 <sup>4</sup>		\$200,335.21 <sup>4</sup>		\$48,000.00 <sup>4</sup>		\$48,000.00 <sup>4</sup>		\$48,000.00 <sup>4</sup>		\$48,000.00 <sup>4</sup>	
	Supplies and Materials			\$0.00		\$0.00		\$200.00		\$200.00		\$200.00		\$200.00	
	Other Operating Expenditures			\$743.76		\$175.09		\$1,000.00		\$1,000.00		\$1,000.00		\$1,000.00	
Non operating Expenditures															
	Payment of principal on bonds - financing			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Interest and other financing charges			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Subsidies to other public authorities			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Capital asset outlay			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
	Grants and Donations			\$75,000.00 <sup>5</sup>		\$400,000.00 <sup>5</sup>		\$0.00		\$0.00		\$0.00		\$0.00	
	Other non operating expenditures			\$73,890.56 <sup>6</sup>		\$33,815.50 <sup>6</sup>		\$25,000.00 <sup>6</sup>		\$25,000.00 <sup>6</sup>		\$25,000.00 <sup>6</sup>		\$25,000.00 <sup>6</sup>	
		Total Expenditures		\$246,738.13		\$634,325.80		\$74,200.00		\$74,200.00		\$74,200.00		\$74,200.00	
	Capital Contributions			\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	
EXCESS (deficiency) OF REVENUES AND CAPITAL				\$47,566.67		-\$589,010.30		-\$68,950.00		-\$65,700.00		-\$65,700.00		-\$65,700.00	
CONTRIBUTIONS OVER EXPENDITURES															
<sup>1</sup>	Proceeds from the 2017 Center for Discovery Bond Issuance														
<sup>2</sup>	Annual Adminstration Funds from Millennium Fund														
<sup>3</sup>	Pass-through revenue: Millennium Fund to Hudson Valley Agribusiness Development Corporation for Technical Assistance and SCFC Cost-Share Program														
<sup>4</sup>	IDA Reimbursement (annually \$40,000), Momentum Communications, HVADC Dairy Initiative, Legal, Accounting, Insurance, Travel Expenses, Website														
<sup>5</sup>	Pass-through expense: The Sullivan County Infrastructure LDC endowment to Sullivan Catskills Regional Food Hub, Inc.														
<sup>6</sup>	Pass-through expense: Millennium Fund to Hudson Valley Agribusiness Development Corporation for Technical Assistance and SCFC Cost-Share Program														