

**Sullivan County Funding Corporation
One Cablevision Center
Ferndale, New York 12734
(845) 295-2603 – telephone
(845) 295-2604 – fax**

**RECONVENED MEETING MINUTES
Friday, April 20, 2018**

I. CALL TO ORDER

Chairman Steingart called to order the special meeting of the Sullivan County Funding Corporation at approximately 3:18 PM, in the Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, NY 12701.

II. ROLL CALL

Members Present-

Ira Steingart
Howard Siegel
Edward Sykes
Joseph Perrello
Paul Guenther
Suzanne Loughlin
Carol Roig
Sean Rieber

Members Absent-

Scott Smith

Staff Present-

Jennifer Flad, Executive Director
Julio Garaicoechea, Project Manager
Cassandra Egan, Administrative Assistant

Staff Absent-

Others Present-

Steve White, Agency CEO
Walter Garigliano, Agency Counsel
Patricio Robayo, *Sullivan County Democrat*
Jim Hanson, Town of Highland Councilman
Ken Walter
David Hulse

III. APPROVAL OF MEETING MINUTES

On a motion made by Ms. Loughlin and seconded by Mr. Guenther, the minutes of the March 21, 2018 recessed meeting and March 20, 2018 reconvened meeting were approved.

IV. NEW BUSINESS

The Board reviewed and discussed a resolution authorizing the continuation of the **SCFC Grant Application Cost Sharing Fund** to assist with grant applications for

financial assistance from Federal and New York State programs. Mr. Siegel made a motion to approve the resolution. Mr. Rieber seconded the motion, the Board voted, and the resolution was unanimously approved.

The Board reviewed and discussed a resolution authorizing a preliminary distribution of funds to the County of Sullivan relating to the **Apollo Phase II** property. Ms. Loughlin recused herself from discussion and left the room due to the fact that she is of counsel to the law firm that represents **Sullivan Property Acquisitions I, LLC**, the Company that was to purchase the property. Attorney Garigliano stated that part of the agreement with the County of Sullivan for the proposed sale of the property is that the County would receive 90% of the net proceeds of the sale. Further, he stated that the purchaser, **Sullivan Property Acquisition I, LLC**, failed to meet the conditions of the proposed sale. The Corporation currently holds \$400,000 in escrow as part of the agreements and this resolution authorizes \$300,000 to be disbursed to the County of Sullivan. The remainder will be returned after a final accounting of the expenses incurred in holding title to the Land. Mr. Rieber made a motion to approve the resolution. Mr. Siegel seconded the motion, the Board voted with Ms. Loughlin abstaining for the before-mentioned reason. The resolution was approved unanimously.

IV. PUBLIC COMMENT

There were none.

V. BILLS AND COMMUNICATIONS

Mr. Garaicoechea handed out a revised schedule of payments. Mr. Sykes made a motion to approve the revised schedule of payments. Mr. Siegel seconded the motion, the Board voted, and the payments were approved.

VI. EXECUTIVE SESSION

Mr. Rieber made a motion to enter into Executive Session to discuss a lease of real property. Mr. Sykes seconded the motion, the Board voted, and the Board entered into Executive Session at approximately 3:25PM.

Mr. Sykes made a motion exit Executive Session. Mr. Rieber seconded the motion, the board voted, and the Board exited Executive Session at approximately 4:02PM.

VII. ADJOURN

Mr. Rieber made a motion to adjourn the meeting. Mr. Sykes seconded the motion and the meeting was adjourned at 4:02PM.

Respectfully submitted:
Julio Garaicoechea, Project Manager

##