

During 2017, the Board of Directors of the Sullivan County Funding Corporation met nine times. In February, the Corporation met to review its policies. In March, the Corporation met to review its mission statement and performance measurements. In October, the Corporation approved its 2018 budget. In addition to meetings of the full board of Directors, the Governance Committee met in August to conduct its annual business.

During 2017 the Corporation issued bonds to finance projects for the benefit of The Center for Discovery, Inc., a Sullivan County not-for-profit corporation.

The Corporation also engaged Momentum Communications Group to undertake a public service campaign aimed at helping residents and visitors take advantage of new economic opportunities in Sullivan County. The campaign began in December 2017 and will continue into 2018.

The Corporation continued its cost-sharing program to assist applicants seeking federal and state grant funds. This initiative began in 2015. The goal of the program is to help ensure that Sullivan County businesses are well positioned to access grant funds through high quality applications. Following review and approval of proposals, the Corporation funded a portion of the cost of professional preparation of grant applications. The Corporation expended approximately \$49,000 on this initiative in 2017.

The Corporation continued its Millennium Revolving Loan Program in 2017. It administered ten loans using funds dedicated to the advancement of economic development within the County. These are small loans for small businesses seeking to expand and grow in Sullivan County.

In 2017, the Corporation continued its commitment to the County's agricultural industry with its annual Membership Payment to Hudson Valley AgriBusiness Development Corporation (HVADC). HVADC provides technical assistance to Sullivan County's agricultural businesses and supports large-scale initiatives to strengthen the County's overall farm and food economy.

The Corporation continued to support the development of Catskills Food Hub, a large-scale agricultural initiative to connect local farm and food producers with commercial and institutional buyers via matchmaking software and an array of transportation and logistics services. In 2016, the Corporation committed funding to help capitalize Catskills Food Hub and during 2017 the Corporation continued to monitor the development of the project.