

**Budget Report for Sullivan County Funding Corporation**

**Run Date: 10/30/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$208,450	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$250	\$250	\$250	\$250
Other Operating Revenues	\$8,000	\$8,000	\$8,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$6,800.86	\$4,535.63	\$8,250	\$8,250	\$8,250	\$8,250
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$580,375	\$25,000	\$25,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$595,175.86</b>	<b>\$245,985.63</b>	<b>\$41,500</b>	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$8,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$44,750	\$45,845	\$48,000	\$48,000	\$48,000	\$48,000
Supplies and Materials	\$0	\$0	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$0	\$852.97	\$1,000	\$1,000	\$1,000	\$1,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$25,000	\$475,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>Total Expenditures</b>	<b>\$94,750</b>	<b>\$546,697.97</b>	<b>\$74,200</b>	<b>\$74,200</b>	<b>\$74,200</b>	<b>\$74,200</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$500,425.86</b>	<b>(\$300,712.34)</b>	<b>(\$32,700)</b>	<b>(\$65,700)</b>	<b>(\$65,700)</b>	<b>(\$65,700)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.scfundingcorp.com/budgets-and-reports/>

Additional Comments: