

SULLIVAN COUNTY FUNDING CORPORATION

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**GOVERNANCE COMMITTEE
ANNUAL MEETING MINUTES**

Monday, August 8, 2016

I. CALL TO ORDER

Committee Member Ira Steingart called to order the meeting of the Governance Committee of the Sullivan County Funding Corporation (SCFC) at 11:22 AM, in the Legislative Committee Room at the Sullivan County Government Center, Monticello, New York.

II. ROLL CALL

Members Present -

Ira Steingart
Charlie Barbuti
Sean Rieber

Members Absent –

None

Staff Present –

Ed Sykes, Executive Director
Jen Flad, VP, Government Affairs & Business Development
Julio Garaicoechea, Project Manager

Others Present –

Walter Garigliano, Agency Counsel
Andrew Ford
Ken Walter

Mr. Steingart informed the Committee and others present that Suzanne Loughlin had resigned from the SCFC Governance Committee because the County of Sullivan Industrial Development Agency (IDA) has recently engaged the firm M.L. Zager PC to perform work related to a collections matter and Ms. Loughlin’s husband Joseph Loughlin is an employee of M.L. Zager PC. Mr. Steingart stated that on August 8, 2016 he appointed Sean Rieber to the SCFC Governance Committee to fill the vacancy left by Ms. Loughlin.

III. APPROVAL OF MEETING MINUTES

No action was taken on the minutes of the July 13, 2015 Governance Committee meeting.

IV. REGULAR BUSINESS

As required by State Law, the committee reviewed and discussed SCFC's Governance Committee Policy.

Mr. Barbuti requested information on training received by SCFC Board members. Attorney Garigliano stated that all members had received the Authorities Budget Office training except for Mr. Perrello, who was recently appointed to the Board.

There was a brief discussion of employee compensation. Attorney Garigliano reminded the Committee that SCFC has no employees. IDA staff performs administrative work for SCFC under a Management and Administrative Services Agreement, and SCFC pays IDA \$40,000 annually for this work.

III. ADJOURNMENT

There being no further discussion, and there being no comments from the public, the meeting was adjourned on a motion from Mr. Barbuti, seconded by Mr. Rieber, and unanimously approved at 11:27 AM.

Respectfully submitted:
Jennifer M. Flad