

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN a public hearing will be held by the Sullivan County Funding Corporation (the "Issuer") on the 15th day of May, 2017, at 1:00 p.m. at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701, in the Legislative Hearing Room, in connection with the following matter:

THE CENTER FOR DISCOVERY, INC., for itself or on behalf of an entity to be formed (the "Institution"), a New York not-for-profit corporation having offices at 840 Benmosche Road, Harris, New York 12742, has submitted an application (the "Application") to the Issuer requesting that the Issuer issue, in one or more series, its tax-exempt and taxable revenue bonds in a principal amount not to exceed \$28,500,000 (the "Bonds") for the purpose of paying all or a portion of the costs associated with a certain project (the "Project"), consisting of the following various improvements, and associated start-up working capital, in connection with the Institution's facilities for adult and pediatric rehabilitation programs for disabled individuals located in the Towns of Fallsburg & Thompson throughout Sullivan County, New York, as more fully identified below (collectively, the "Facilities"):

	Description	Location	Maximum Amount of Bonds to be Issued (\$)
1.	Performing Arts Center / State Education Department (hereinafter, "S.E.D")S.E.D. program 21,000 sf	219 Main Street Town of Fallsburg, NY 34.-4-15	\$4,206,209.27
2.	Maker's Lab for Day Program 12,500 sf	202/206 Main Street, Town of Fallsburg, NY 35.-5-14.1	\$1,220,775.00
3.	Maker's Lab Parking for Day Program (Not Applicable)	212 Main Street, Town of Fallsburg, NY 35.-5-1.1	\$437,386.00
4.	Individual Residential Alternative (hereinafter, "IRA") for IRA – Office for People with Development Disabilities (hereinafter, "OPWDD") Program - 2,500 sf	249 Main Street, Town of Fallsburg, NY 34.-4-4	\$965,027.00
5.	IRA – OPWDD Program 6,600 sf	28 Railroad Avenue, Town of Fallsburg, NY 34.-2-3	\$1,683,414.00
6.	IRA – OPWDD Program 6,600 sf	95 Merritt Road, Town of Neversink, NY 32.-1-4.6	\$1,492,852.00
7.	Future 6-bed IRA/Uncertified DD Housing 2,260 sf	7 Whittaker Road, Town of Thompson, NY 3.-1-33.2	\$1,495,663.00

	Description	Location	Maximum Amount of Bonds to be Issued (\$)
8.	Future 4-bed IRA 2,600 sf	254 Main Street, Town of Fallsburg, NY 34.-9-1.1	\$1,358,662.00
9.	Future IRA / Supportive Apartments for Emergency Supportive Housing 2,300 sf	7 Butler Lodge Road, Town of Fallsburg, NY 32.A-2-22	\$359,390.00
10.	Future IRA / Supportive Apartments for Emergency Supportive Housing 2,700 sf	11 Butler Lodge Road, Town of Fallsburg, NY 32.A-2-23	\$338,015.00
11.	Future IRA / Supportive Apartments for Emergency Supportive Housing 2,230 sf	15 Butler Lodge Road, a/k/a 14 Butler Lodge Rd Town of Fallsburg, NY 32.A-2-24	\$258,258.00
12.	Future IRA / Supportive Apartments for Emergency Supportive Housing 2,600 sf	19 Butler Lodge Road, Town of Fallsburg, NY 32.A-2-25	\$329,393.00
13.	Future IRA / Supportive Apartments for Emergency Supportive Housing 2,300 sf	27 Butler Lodge Road, Town of Fallsburg, NY 32.A-2-26	\$244,940.00
14.	Program Support Housing for Community Supported Agriculture (hereinafter "CSA" – Housing), Uncertified DD Housing, Potential Future IRA/Supportive Apartments 1,700 sf	46 Railroad Avenue, Town of Fallsburg, NY 34.-2-1	\$1,279,975.00
15.	Support Housing for DNA Program 2,400 sf	156 Kinnebrook Road, Town of Thompson, NY 7.-1-35	\$925,107.00
16.	Program Support Housing for CSA – Housing, Potential Future IRA/Supportive Apartments 1,750 sf	133 Merritt Road, Town of Neversink, NY 32.-1-2	\$454,543.00
17.	Program Support Housing for CSA – Housing, Potential Future IRA/Supportive Apartments 2,060 sf	317 Main Street, Town of Fallsburg, NY 33.-1-15	\$122,559.00

	Description	Location	Maximum Amount of Bonds to be Issued (\$)
18.	Program Support Housing for CSA – Housing, Potential Future IRA/Supportive Apartments 2,800 sf	26 Railroad Avenue, Town of Fallsburg, NY 34.-3-1	\$199,846.00
19.	Program Support Housing for Emergency Supportive Housing, Potential Future IRA/Supportive Apartments - 860 sf	230 Main Street, Town of Fallsburg, NY 34.-9-14	\$183,665.00
20.	Program Support Housing for Emergency Supportive Housing, Potential Future IRA/Supportive Apartments - 1,500 sf	38 Railroad Avenue, Town of Fallsburg, NY 34.-2-2	\$189,856.00
21.	Program Support Housing for Emergency Supportive Housing, Potential Future IRA/Supportive Apartments - 1,700 sf	323 Main Street, Town of Fallsburg, NY 33.-1-13	\$124,708.00
22.	Program Support Housing for Emergency Supportive Housing, Potential Future IRA/Supportive Apartments - 4,240 sf	86 Holmes Road Town of Thompson, NY 7.-1-26.7	\$445,375.00
23.	Program Support Housing for Emergency Supportive Housing, Potential Future IRA/Supportive Apartments 1,640 sf	51 Mitteer Road, Town of Fallsburg, NY 32.-1-10.3	\$272,261.00
24.	Program Support Housing for Emergency Supportive Housing, Potential Future IRA/Supportive Apartments 2,240 sf	250 Main Street, Town of Fallsburg, NY 34.-9-2	\$201,643.00
25.	Grahamsville Farm & Barns for S.E.D. - 7,200 sf	34 Merritt Road Town of Neversink, NY 32.-1-4.2	\$562,959.00
26.	Program Support Housing for CSA Farming Program 1,120 sf	1001 Old Liberty Road Town of Thompson, NY 2.-1-12.1	\$331,668.00
27.	Applebee Farm for S.E.D. Program, Uncertified DD Housing/Potential Future IRA/Supportive Apartments 3,000 sf	1031 Old Liberty Road Town of Thompson, NY 2.-1-12.2	\$2,439,023.00
28.	S.E.D. / Day Hab Space 3,780 sf	227 Main Street, Town of Fallsburg, NY 34.-4-12	\$620,882.00

	Description	Location	Maximum Amount of Bonds to be Issued (\$)
29.	Music Interns for S.E.D. 1,930 sf	5 Cole Street, Town of Fallsburg, NY 34.-9.11	\$169,977.00
30.	Artisan Program for S.E.D. 2,200 sf	180 Main Street, Town of Fallsburg, NY 35.-7-10.1	\$442,800.00
31.	Bike Repair Shop (Retail) 1,870 sf	20 Railroad Avenue, Town of Fallsburg, NY 34.-3-5	\$248,893.00
32.	Commercial Rental Space (Retail) 2,530 sf	210 Main Street Town of Fallsburg, NY 35.-5-19	\$630,135.00
33.	Retail Space (Retail) 3,450 sf	220 Main Street Town of Fallsburg, NY 34.-9-21	\$428,554.00
34.	Bakery and Market (Retail) 2,450 sf	238 Main Street, Town of Fallsburg, NY 34.-9-12	\$558,438.33
35.	Commercial Rental Space (Retail) 5,220 sf	218 Main Street, Town of Fallsburg, NY 34.-9-22	\$525,388.00
36.	Art Gallery (Retail) 7,820 sf	222 Main Street, Town of Fallsburg, NY 34.-9-20	\$583,513.00
37.	Culinary Education for DNA Program - 2,750 sf	9 Kile Farm Road Town of Fallsburg, NY 32.A-1-41	\$408,991.00
38.	O.T. Program / Clinical 2,750 sf	107 Main Street, Town of Fallsburg, NY 32.-1-55.2	\$273,449.00
39.	Media Lab / Development 3,320 sf	243 Main Street, Town of Fallsburg, NY 34.-4-6	\$520,953.00
40.	Program Support Maintenance / Program Support 4,900 sf	15 Cunes Road, Town of Fallsburg, NY 35.-5-12	\$496,059.00
41.	Program Support Maintenance / Program Support 1,170 sf	16 Greber Road, Town of Fallsburg, NY 35.-5-11	\$468,800.00

The Issuer is contemplating providing financial assistance to the Institution with respect to the Project (collectively, the "Financial Assistance") in the form of (i) the issuance of the Bonds in an amount not to exceed \$28,500,000, including any necessary funds, capitalized

interest, and costs associated with issuing the Bonds, and (ii) an exemption from all mortgage recording taxes with respect to any qualifying mortgage on the Facilities (or such interest therein as is conveyed to the Issuer) to secure the Bonds.

If the issuance of such Bonds is approved by the Issuer, (i) it is intended that interest on all or portions of such Bonds will be excluded from gross income for Federal income tax purposes, pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the "Code"), (ii) the proceeds of the Bonds will be loaned by the Issuer to the Institution pursuant to a loan or other agreement (the "Agreement") requiring that the Institution or its designee make payments equal to debt service on the Bonds and make certain other payments, and (iii) the Bonds will be special limited obligations of the Issuer payable solely from certain of the proceeds of the Agreement and certain other assets of the Issuer pledged to the repayment of the Bonds. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR SULLIVAN COUNTY, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR SULLIVAN COUNTY, NEW YORK, SHALL BE LIABLE THEREON.

The Issuer will at said time and place provide a reasonable opportunity to all interested persons to present their views, either orally or in writing, on the issuance of the Bonds and the Project.

This public hearing is being conducted in accordance with Section 147(f) of the Code.

DATED: April 26th, 2017 By: SULLIVAN COUNTY FUNDING
CORPORATION