

Sullivan County Funding Corporation - BUDGET FY 2016													
			Last Year		Current Year		Next Year		Proposed		Proposed		Proposed
			Actual 2014		Estim. 2015		Adopted		2017		2018		2019
							2016						
REVENUE & FINANCIAL SOURCES													
Operating Revenues													
	Charges for Services		\$72,500.00		\$59,829.48		\$0.00		\$0.00		\$0.00		\$0.00
	Rentals & Financing Income		\$500.00		\$0.00		\$250.00		\$250.00		\$250.00		\$250.00
	Other Operating Revenues		\$8,750.00 *		\$8,000.00 *		\$8,000.00 *		\$8,000.00 *		\$8,000.00 *		\$8,000.00 *
Non operating Revenues													
	Investment Earnings		\$5,397.05		\$6,597.91		\$8,250.00		\$8,250.00		\$8,250.00		\$8,250.00
	State Subsidies / Grants		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Federal Subsidies / Grants		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Municipal Subsidies / Grants		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Public Authority Subsidies		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Other Non-operating Revenues		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***
	Proceeds from Issuance of Debt		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
		Total Revenues	\$112,147.05		\$99,427.39		\$41,500.00		\$41,500.00		\$41,500.00		\$41,500.00
EXPENDITURES													
Operating Expenditures													
	Salaries and Wages		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Other Employee Benefits		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Professional Services Contracts		\$48,370.48 **		\$44,500.00 **		\$48,000.00 **		\$48,000.00 **		\$48,000.00 **		\$48,000.00 **
	Supplies and Materials		\$0.00		\$0.00		\$200.00		\$200.00		\$200.00		\$200.00
	Other Operating Expenditures		\$28.09		\$0.00		\$1,000.00		\$1,000.00		\$1,000.00		\$1,000.00
Non operating Expenditures													
	Payment of principal on bonds - financing		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Interest and other financing charges		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Subsidies to other public authorities		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Capital asset outlay		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Grants and Donations		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Other non operating expenditures		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***		\$25,000.00 ***
		Total Expenditures	\$73,398.57		\$69,500.00		\$74,200.00		\$74,200.00		\$74,200.00		\$74,200.00
	Capital Contributions		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
EXCESS (deficiency) OF REVENUES AND CAPITAL CONTRIBUTIONS OVER EXPENDITURES			\$38,748.48		\$29,927.39		-\$32,700.00		-\$32,700.00		-\$32,700.00		-\$32,700.00
*	Annual Administration Funds from Millennium Loan Fund												
**	IDA Reimbursement (annually \$40,000), Legal, Accounting, Insurance, Travel Expenses, Website												
***	Annual Revenues from Millennium Fund are passed through to Hudson Valley Agribusiness Development Corporation for Technical Assistance												